# INDEPENDENT AUDITOR'S REPORT

The Members

Noble Co-operative Bank Limited

## Report on the Audit of the Standalone Financial Statements

### Opinion

We have audited the accompanying standalone financial statements of Noble Co-operative Bank Limited ("the Bank"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements"). These standalone financial statements incorporate the returns of the Head Office and five branches, audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Banking Regulation Act, 1949, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at 31st March 2026, and its profit for the year ended on that date subject to memorandum of changes.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI, together with the ethical requirements that are relevant to our audit of the standalone financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

GAUR & ASSOCIATES * INDIA FRN: 005354C * Chartered Accountants *

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. Related party transactions have not been disclosed in notes to account.

## Other Matters

1. In a loan account- Legend Bus Services, the bank has received in lumpsum payment of loan which cover principal and interest both but the branch appropriated it against principal. The impact in the classification and interest is recorded in memorandum of change, annexed to and forming part of this report.

2. In the case of Sangam Traders, the borrower should be classified as NPA and under D2 category instead of Standard Assets.

## Management's Responsibility for the Standalone Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Banking Regulation Act, 1949 complying with Reserve Bank of India guidelines from time to time, applicable Accounting Standards, and for such internal controls as management determines necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Bank's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists.

GAUR & ASSOCIATES INDIA FRN: 005354C *Chartered Accountants*

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217, 2ND FLOOR, DEVIKA TOWER, CHANDER NAGAR, BRIJ VIHAR, GHAZIABAD,
Uttar Pradesh, 201011, Tel: 01204159849, Mob: 09312431238,
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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expression of opinion on the effectiveness of the Bank's internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

GAUR & ASSOCIATES
INDIA
FRN: 00535...
Chartered Accountants

## Report on Other Legal and Regulatory Requirements

The Balance Sheet and Profit & Loss account have been drawn up in accordance with section 29 of the Banking Regulation Act, 1949.

We report that:

- We have obtained all the information and explanations that to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

- The transactions of the Bank which have come to our notice have been within the powers of the Bank.

- The returns received from the offices and branches of the Bank have been found adequate for the purpose of the audit.

We further report that:

- The Balance Sheet and the Profit & Loss Account with this Report are in agreement with the books of account.

- In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.

For Gaur & Associates
Chartered Accountants
FRN: 005354C

GAUR & ASSOCIATES INDIA FRN: 005354C Chartered Accountants

R.K. Gaur
Partner
Membership No. 072146

UDIN: 26072146OTGBCK3123

Place: Delhi
Date: 24th June 2026

**Annexure 1**

**Memorandum of Changes (Summary)**

| Party | Particulars | Increase | Decrease |
|---|---|---|---|
| Legend Bus Services | In Respect of Assets- Interest Receivables | - | 60,322 |
| Legend Bus Services | In Respect of Assets- Advances | 60,322 | - |
| Sangam Traders | In Respect of Income | - | 45,323 |
| Sangam Traders | In Respect of Assets- Interest receivables | 45,323 | - |
| Sangam Traders | In respect of Provision on NPAs | 88,076 | - |

For Gaur & Associates
Chartered Accountants
FRN: 005354C

GAUR & ASSOCIATES
CA
INDIA
FRN: 005354C
Chartered Accountants

R.K. Gaur
Partner
Membership No. 072146

UDIN: 26072146OTGBCK3123

Place: Delhi
Date: 24th June 2026

# NOBLE CO-OPERATIVE BANK LIMITED

THE THIRD SCHEDULE "FORM A"

Form of Balance Sheet as prescribed by the Reserve Bank of India under Section 29 in the Banking Regulation Act, 1949

## Balance Sheet as on 31st March 2026

| As at 31.3.2025 | CAPITAL AND LIABILITIES | Note No. | | As at 31.3.2026 | As at 31.3.2025 | PROPERTY AND ASSETS | Note No. | | As at 31.3.2026 |
|---|---|---|---|---|---|---|---|---|---|
| **3,53,90,200.00** | **1. CAPITAL:** | | | **3,22,33,500.00** | **3,42,42,267.07** | 1. CASH | 5 | | **5,04,60,078.07** |
| 10,00,00,000.00 | i) Authorised Capital<br>10 Lakh.Shares of Rs 100 Each | | 10,00,00,000.00 | | 2,25,32,237.00 | i) In hand and with Reserve Bank Of India | | 4,54,53,527.00 | |
| 3,53,90,200.00 | ii) Subscribed & Paid up Capital<br>3,22,335 Shares of Rs 100 Each | | 3,22,33,500.00 | | 95,64,297.30 | ii) State Bank of India | | 28,61,998.30 | |
| 3,53,90,200.00 | iii) Amount Called up<br>353902 Shares of Rs 100 Each<br>a) Individuals Rs. 35390200<br>b) Co-operative Institutions Rs. Nil<br>c) State Government Rs. Nil | | 3,22,33,500.00 | | 21,45,732.77 | iii) Zila Sahkari Bank Ltd. | | 21,44,552.77 | |
| **11,83,22,258.94** | **2. RESERVE FUND AND OTHER RESERVES:** | | | **11,91,71,802.58** | **8,29,18,922.85** | **2. BALANCES WITH OTHER BANKS** | 6 | | **7,91,97,220.26** |
| 4,02,22,124.96 | i) Statutory Reserve | | **4,05,00,000.00** | | 3,79,18,922.85 | (i) Current Deposits | | 2,91,97,220.26 | |
| 4,00,00,000.00 | ii) Bad & Doubtful Debts Reserve | | 4,00,00,000.00 | | 4,50,00,000.00 | (ii) Fixed Deposits | | 5,00,00,000.00 | |
| 35,607.78 | iii) Building Fund | | **2,00,000.00** | | | | | | |
| 3,80,64,526.20 | iv) Other funds and Reserves (to be specified) | 1 | 3,84,71,802.58 | | - | **3. MONEY AT CALL AND SHORT NOTICE** | | 2,00,00,000.00 | **2,00,00,000.00** |
| 99,72,358.00 | a. Special Reserve | | 99,80,382.00 | | **16,09,82,540.00** | **4. INVESTMENTS** | 7 | | **16,75,94,813.00** |
| 83,461.00 | b. Education Fund | | 1,00,000.00 | | | (i) In Central and State Government securities (at book value) | | - | |
| 1,27,100.00 | c. Charity Fund | | 1,27,100.00 | | 14,10,00,000.00 | Face value | | 16,68,50,000.00 | |
| 41,23,881.63 | d. Retained Earning | | 39,18,781.63 | | 12,09,82,540.00 | Book Value | | 16,70,94,813.00 | |
| 1,74,98,081.57 | e. General Reserve | | 1,80,95,158.95 | | 12,20,91,106.00 | Market value | | 16,50,81,783.00 | |
| 45,00,000.00 | f. Investment Fluctuation Reserve | | 45,00,000.00 | | - | (ii) Shares in co-operative institutions other than in item (5) below | | - | |
| 12,20,627.00 | g. Provision on Standard Assets | | 12,20,627.00 | | 4,00,00,000.00 | (iii) Other investments (to be specified)<br>Non SLR Investment | | 5,00,000.00 | |
| 5,700.00 | h. Nominal Membership Fee | | 5,750.00 | | **23,56,18,970.73** | **5. ADVANCES :** | 8 | | **23,78,02,713.29** |
| 5,33,317.00 | i. Staff Welfare Fund | | 5,24,003.00 | | **5,36,50,700.68** | **(i) Short-term loans, cash credits, overdrafts and bills discounted of which secured against:** | | **3,92,31,222.02** | |
| **55,18,86,591.84** | **3. DEPOSITS AND OTHER ACCOUNTS** | 2 | | **61,20,96,015.41** | - | (a) Government and other approved securities | | - | |

GAUR & ASSOCIATES * Chartered Accountants *

NOBLE CO-OPERATIVE BANK LTD. *

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 24,65,30,314.93 | **(i) Fixed Deposits & Recurring Deposits** | | 28,91,47,521.75 | | 53,650,700.68 - | (b) Other tangible securities @ of the advances. Amount due from individuals of the advances, amount overdue Considered bad and doubtful of recovery | | 3,92,31,222.02 | |
| 24,30,75,349.93 | (a) Individuals** | | 285454463.75 | | 17,15,26,409.70 | **(ii) Medium-term loans of which secured against:** | | 19,22,99,729.92 | |
| 34,54,965.00 | (b) Other societies | | 3693058.00 | | - | (a) Government and other approved securities | | 0 | |
| 21,42,19,540.13 | **(ii) Savings Bank Deposits** | | **21,31,72,908.88** | | 171,526,409.70 - | (b) Other tangible securities@ of the advances Amount due from individuals of the advances, amount overdue: Considered bad and doubtful of recovery | | 19,22,99,729.92 | |
| 21,39,73,155.95 | (a) Individuals** | | **21,31,15,112.31** | | 1,04,41,860.35 | **(iii) Long-term loans of which secured against:** | | 62,71,761.35 | |
| 2,46,384.18 | (b) Other societies | | **57,796.57** | | - | (a) Government and other approved securities | | - | |
| 9,11,36,736.78 | **(iii) Current Deposits** | | 10,97,75,584.78 | | 10,441,860.35 - | (b) Other tangible securities@ of the advances, amount due from individuals of the advances Amount overdue: Considered bad and doubtful of recovery | | 62,71,761.35 | |
| 8,95,16,096.67 | (a) Individuals** | | **108593860.83** | | **4,79,14,130.24** | **6. INTEREST RECEIVABLE:** | 9 | | **6,45,33,766.74** |
| 16,20,640.11 | (b) Other societies | | **11,81,723.95** | | 3,74,80,022.35 | (a) INTEREST RECEIVABLE ON LOANS | | 5,55,85,809.26 | |
| **20,19,391.65** | **4.BILLS FOR COLLECTION BEING BILLS RECEIVABLE As per contra** | 3 | | **1,66,707.33** | 1,04,34,107.89 | (B) INTEREST RECEIVABLE ON INVESTMENT | | 89,47,957.48 | |
| **3,74,80,022.35** | **5. OVERDUE INTEREST RESERVE** | | 5,55,85,809.26 | **5,55,85,809.26** | **20,19,391.65** | **7. BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS per contra** | 10 | | **1,66,707.33** |
| - | **6. INTEREST PAYABLE** | | | - | **73,581.30** | **8. BRANCH ADJUSTMENTS** | | | **201.07** |
| **80,46,780.49** | **7. OTHER LIABILITIES** | 4 | | **1,91,65,757.01** | 35,417.00 | I) Advance against Salary | | - | |
| 24,62,717.22 | (i) Payorder issued | | 79,18,013.17 | | 38,164.30 | II) ABB | 30 | 200.00 | |
| 4,99,085.00 | (ii) TDS | | 2,75,351.00 | | - | III) Branch Adjustment Difference | | 1.07 | |
| 22,95,839.27 | (iii) Other Payables | | 79,76,133.84 | | - | **9. PREMISES LESS DEPRECIATION** | | - | - |
| 27,89,139.00 | (iv) Deferred Tax Liability (DTL) | | 29,96,259.00 | | **32,18,249.33** | **10. FURNITURE AND FIXTURES LESS DEPRECIATION** | 11 | | **31,18,056.76** |

GAUR & ASSOCIATES Chartered Accountants INDIA FRN: 005354C

NOBLE CO-OPERATIVE BANK LTD.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 10,55,883.64 | 8. PROFIT AND LOSS | | | 15,61,110.95 | 74,39,032.94 | 11. OTHER ASSETS (to be specified) | 12 | | 3,45,00,933.22 |
| 38,17,603.30 | Profit as per last balance-sheet | | 10,55,883.64 | | 179774042.8 | 12. NON-BANKING ASSETS ACQUIRED IN SATISFACTION of CLAIMS | | | 18,26,06,212.80 |
| (38,17,603.30) | Less: Carried forward to last balance sheet | | (10,55,883.64) | | | | | | |
| 10,55,883.64 | Add: Profit for the year brought forward from the Profit and Loss account | | 15,61,110.95 | | | | | | |
| | | | | | | | | | |
| 75,42,01,128.91 | TOTAL | | | 83,99,80,702.54 | 75,42,01,128.91 | TOTAL | | | 83,99,80,702.54 |

| Contingent Liabilities | 31.03.2025 | 31.03.2026 |
|---|---|---|
| Liability for L/G | - | - |
| Other DEAF | 39,38,148.96 | 44,61,890.84 |

AS PER OUR REPORT OF EVEN DATE

For M/s GAUR & ASSOCIATES
Chartered Accountants
Firm Registration No. 005354C

Partner CA R.K GAUR
M. No. - 072146
UDIN:

Place: Noida
24.06.2026

FOR NOBLE COOPERATIVE BANK LIMITED

R.C Gupta
Secretary

Vishal Bakshi
Chairman

NAIPAL SINGH BHATI
Director

A.K DIXIT
Director

GAUR & ASSOCIATES
INDIA
FRN: 005354C
Chartered Accountants

NOBLE CO-OPERATIVE BANK LTD.

# NOBLE CO-OPERATIVE BANK LTD.

FORM "B"

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

(Fig. in Rs.)

| 31.03.2025 | EXPENDITURE | Note No. | 31.03.2026 | 31.03.2025 | INCOME | Note No. | 31.03.2026 |
|---|---|---|---|---|---|---|---|
| (Amt. in Rs.) | | | (Amt. in Rs.) | (Amt. in Rs.) | | | (Amt. in Rs.) |
| 2,21,39,435.19 | 1. Interest On Deposits, Borrowings, Etc. | 13 | 2,52,97,344.82 | 5,71,78,903.28 | 1. Interest And Discount | 26 | 4,76,31,241.08 |
| 2,11,55,160.49 | 2. Salaries, Allowances & Provident Fund | 14 | 2,28,34,058.88 | 42,57,925.42 | 2. Commission, Exchange And Brokerage | 27 | 2,23,86,958.63 |
| 1,05,02,858.20 | 3. Rent, Taxes, Insurance, Lighting Etc. | 15 | 1,08,44,442.13 | 5,96,801.81 | 4. Other Receipts | 28 | 2,77,153.79 |
| 36,77,742.00 | 4. Law Charges | 16 | 36,88,958.00 | 50,00,000.00 | 3. Profit on Sale of Non-Banking Assets | 29 | - |
| 3,27,545.93 | 5. Postage, Telegrams, Telephone Charges | 17 | 3,57,730.70 | | | | |
| 17,84,899.29 | 6. Depreciation On & Repairs To Property | 18 | 15,53,044.30 | | | | |
| 7,72,272.97 | 7. Stationery, Printing & Advertisement Etc. | 19 | 4,68,700.04 | | | | |
| 14,96,040.00 | 8. Travelling & Conveyance | 20 | 7,32,412.38 | | | | |
| 9,24,705.00 | 9. Tax Provision/Paid | 21 | 6,62,315.00 | | | | |
| 27,86,097.80 | 10. Other Expenditure | 22 | 21,31,528.30 | | | | |
| 61,599.00 | 11.Directors & Local Committees Members Fee And Allowances | 23 | 52,080.00 | | | | |
| 1,94,000.00 | 12. Loss on Sale of Securities | 24 | - | | | | |
| 1,55,391.00 | 13. Auditor's Fee | 25 | 1,11,628.00 | | | | |
| **10,55,883.64** | 14. Balance Of Profit | | **15,61,110.95** | | | | |
| **6,70,33,630.51** | GRAND TOTAL | | **7,02,95,353.50** | **6,70,33,630.51** | GRAND TOTAL | | **7,02,95,353.50** |

**AS PER OUR REPORT OF EVEN DATE**

**FOR NOBLE COOPERATIVE BANK LIMITED**

**For M/s GAUR & ASSOCIATES**
Chartered Accountants
**Firm Registration No. 005354C**

Partner CA R.K GAUR
M. No. - 072146
UDIN:

Place: Noida
Date: 24.06.2026

R.C Gupta
Secretary

Vishal Bakshi
Chairman

NAIPAL SINGH BHATI
Director

A.K DIXIT
Director

**Note No. 1**

**OTHER FUND & OTHER RESERVES**

| HEADING | BALANCE AS ON 31-03-2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 2014 Provision on Standard Asset | 12,20,627.00 | 12,20,627.00 |
| 2005 Special Reserve (LTF) | 99,72,358.00 | 99,80,382.00 |
| 2015 Investment Fluctuation Reserve | 45,00,000.00 | 45,00,000.00 |
| 2019 Retained Earning | 41,23,881.63 | 39,18,781.63 |
| 2023 General Reserve | 1,74,98,081.57 | 1,80,95,158.95 |
| 2012 Education Fund | 83,461.00 | 1,00,000.00 |
| 2013 Charity Fund | 1,27,100.00 | 1,27,100.00 |
| 2021 Nominal Membership Fee | 5,700.00 | 5,750.00 |
| 8010 Staff Welfare Fund | 5,33,317.00 | 5,24,003.00 |
| **TOTAL** | **3,80,64,526.20** | **3,84,71,802.58** |

**Note No. 2**

**DEPOSIT & OTHER ACCOUNT**

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| **FIXED DEPOSIT** | | |
| 82 Cumulative Deposit | 19,09,86,076.00 | 22,29,40,492.00 |
| 85 Fixed Deposit Receipt | 2,96,19,288.00 | 3,53,25,408.00 |
| 94 Fixed Deposit Quarterly | 1,61,20,398.00 | 1,63,67,062.00 |
| 98 Fixed Deposit Monthly | - | 31,73,342.00 |
| | **23,67,25,762.00** | **27,78,06,304.00** |
| | | |
| 5 Shagun Saving | 2,92,63,303.23 | 2,72,26,612.86 |
| 6 Super Saving | 15,98,65,974.12 | 15,93,04,347.92 |
| 8 Super Saving (Special) | 61,138.08 | 96,348.58 |
| 7 Noble Saving | 1,08,14,142.77 | 1,46,47,347.41 |
| 9 Janata Savings Bank Deposit | 12,86,555.66 | 12,40,491.76 |
| 10 Saving Bank ( Staff ) | 4,97,501.24 | 3,19,353.12 |
| 97 Female Saving Account | 1,24,30,925.03 | 1,03,38,407.23 |
| | **21,42,19,540.13** | **21,31,72,908.88** |
| **RECURRING DEPOSIT** | | |
| 90 Daily Deposit Scheme Normal | 1,93,100.00 | 5,20,710.00 |
| 81 Recurring Deposit A/C | 96,11,452.93 | 1,08,20,507.75 |
| | **98,04,552.93** | **1,13,41,217.75** |
| **CURRENT DEPOSIT** | | |
| 14 Current Deposit A/C | 7,59,30,827.22 | 9,75,06,151.27 |
| 21 Credit Balance In CC A/C | 55,15,761.10 | 55,27,224.04 |
| 22 Credit Balance In OD A/C | 3,48,831.20 | 1,98,387.09 |
| 4416 Sundry Client Creditors | 46,09,722.57 | 14,77,666.08 |
| 4421 Sarfaesi EAuction | 41,60,000.00 | 0.00 |
| 95 Noble Current A/C | 5,71,594.69 | 50,66,156.30 |
| | **9,11,36,736.78** | **10,97,75,584.78** |
| **TOTAL** | **55,18,86,591.84** | **61,20,96,015.41** |

*"Fixed deposits" will include reserve fund deposits of societies, employees provident fund deposits, staff security deposits, recurring deposits, cash certificates, etc

** Under the item "individuals" deposits from institutions other than cooperative banks and societies may be included.

† "Borrowings" and "Advances".—Short-term loans will be for periods up to 15 months, medium-term loans from 15 months to 5 years and long-term loans over 5 years.

@ "other tangible security" will include borrowings against gold and gold ornaments, repledge of goods, mortgage of land, etc.

GAUR & ASSOCIATES
CA INDIA
FRN 005354C
Chartered Accountants

NOBLE CO-OPERATIVE BANK LTD.

Note No. 3

BILLS FOR COLLECTION BEING BILLS RECEIVABLE

| HEADING | BALANCE AS ON 31.03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 6003 Liability For Cheques Sent In Clearing | 18,52,684.32 | 0 |
| 6006 Customer Liability For DD Payable | 1,66,707.33 | 1,66,707.33 |
| TOTAL | 20,19,391.65 | 1,66,707.33 |

Note No. 4

OTHER LIABILITIES

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 10002 Pay Order Issued | 24,62,717.22 | 79,18,013.17 |
| 10010 T D S (Salary) | 50,000.00 | 0.00 |
| 10013 Expenses Payable Provision | 0.00 | 17,32,549.00 |
| 10019 T D S On Rent (Building) | 57,992.00 | 23,081.00 |
| 10020 T D S (Professionals / Technical) | 1,03,700.00 | 30,600.00 |
| 10021 T D S (Contractors) | 23,103.00 | 5,723.00 |
| 10022 T D S (Interest) | 2,12,080.00 | 2,00,219.00 |
| 10032 T D S On Rent (Equipments & Machinery) | 0.00 | 0.00 |
| 9001 Defered Tax Liability | 27,89,139.00 | 29,96,259.00 |
| 10044 CGST (Central Gst) | 9,08,009.39 | 28,74,503.35 |
| 10045 Sgst (State Gst) | 9,08,009.39 | 28,74,503.35 |
| 10046 IGST (Integrated Gst) | 0.00 | 0.00 |
| 10047 CGST (Reverse Charge) | 2,34,541.27 | 74,074.05 |
| 10048 Sgst (Reverse Charge) | 2,34,541.27 | 74,074.05 |
| 10049 Igst (Reverse Charge) | 9,000.00 | 4,500.00 |
| 10051 Lic Payable Staff | 0.00 | 0.00 |
| 10052 Pf Payable Staff | 0.00 | 0.00 |
| 10057 TDS on Cash Withdrawal @ 2% | 52210 | 15728 |
| 10058 Leave Encashment Provision | 0 | 300480.2 |
| 15003 Nfs Switch Account | 1,737.95 | 41,449.84 |
| TOTAL | 80,46,780.49 | 1,91,65,757.01 |

Note No. 5

CASH

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 51000 Cash In Hand | 75,32,237.00 | 94,53,527.00 |
| 51005 Ca With Reserve Bank Of India | 1,50,00,000.00 | 3,60,00,000.00 |
| 51102 Ca With Zila Sahkari Bank Ltd.Gaziabad | 21,45,732.77 | 21,44,552.77 |
| 51103 Ca With State Bank Of India | 95,64,297.30 | 28,61,998.30 |
| TOTAl | 3,42,42,267.07 | 5,04,60,078.07 |

Note No. 6
BALANCES WITH OTHER BANKS

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 51104 Ca With Corporation Bank | 1,748,140.25 | 0.00 |
| 15001 NFS SWITCH ACCOUNT @ IMPS | 123,960.00 | 494,790.00 |
| 52001 Ca With ICICI BankAtm / Pos / ECom | 3,887,622.39 | 1,997,103.36 |
| 52006 Ca With ICICI Bank2941 | 2,500,531.80 | 5,005,126.14 |
| 52007 Ca With ICICI Bank Demand Draft | 11,555,739.79 | 9,603,505.68 |
| 52018 Ca With YES Bank Drawing A/C | 159,722.41 | 10,722.41 |
| 52019 Ca With YES Bank Deposit A/C | 3,181,364.65 | 478,450.24 |
| 52021 YES Bank Cts | 770.29 | 3,770.29 |
| 52030 Ca With Indusind Bank | 38,704.36 | 38,704.36 |
| 52040 Dbtl ( YES Bank A/C ) | 2,541,425.91 | 2,516,408.22 |
| 52047 Fd With Utkarsh Bank ( Earlier Called FINCARE Bank) | 25,000,000.00 | 20,000,000.00 |
| 52049 Fd With JANA SMALL Bank | 0.00 | 10,000,000.00 |
| 52051 Ca With ICICI Bank Clearing A/C | 50,000.00 | 50,000.00 |
| 52052 Ca With ICICI Bank Payment A/C | 50,000.00 | 24,907.94 |
| 52053 Ca with ICICI Bank Collection A/C | 20,500.00 | 20,500.00 |
| 52054 Ca with ICICI Bank Nach AC | 20,500.00 | 22,272.00 |
| 15002 NFS SWITCH ACCOUNT@ATM | -10,000.00 | -195,700.00 |
| 64015 Ca With Punjab Natinal Bank | 7,050,000.00 | 2,130,666.66 |
| 64016 Ca With UNION Bank | 4,999,941.00 | 896,047.95 |
| 64017 Ca With UCO Bank | 0.00 | 1,099,945.01 |
| 64018 Ca With Indian bank | 0.00 | 5,000,000.00 |
| 52055 Fd with Suryoday Small Finance Bank | 20,000,000.00 | 20,000,000.00 |
| TOTAL | 82,918,922.85 | 79,197,220.26 |

Note No. 7
INVESTMENTS

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 54002 Central Government Securities | 100,909,040.00 | 100,836,563.00 |
| 54011 State Government Securities | 20,073,500.00 | 66,258,250.00 |
| 54014 Non SLR Investment | 40,000,000.00 | 0.00 |
| 3529 Securities Application Money A/C* | 0.00 | 500,000.00 |
| 54015 Treasury Bills (SLR) | 0.00 | 0.00 |
| TOTAL | 160,982,540.00 | 167,594,813.00 |

* Investment in NUCFDC

Note No. 8
ADVANCES

| HEADING | BALANCE AS ON 31.03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 21 Cash Credit | 8,827,845.04 | 8,965,197.94 |
| 22 Over Draft | 29,913,462.29 | 14,612,103.53 |
| 41 Demand Loan | 14,909,393.35 | 15,653,920.55 |
| 49 Personal Loan | 8,881,904.03 | 10,398,377.03 |
| 47 Vehicle Loan | 70,512,184.03 | 64,162,852.03 |
| 43 Term Loan | 14,279,129.54 | 17,339,108.97 |
| 51 Loan Against Property | 68,896,399.43 | 95,040,301.89 |
| 52 Loan Against Rent Receivable | 4,781,630.67 | 3,762,817.00 |
| 50 Noble Mortgage Loan | 4,175,162.00 | 1,183,097.00 |
| 46 Housing Loan | 10,441,860.35 | 6,271,761.35 |
| 62 Loan Against Gold | 0.00 | 413,176.00 |
| TOTAL | 235,618,970.73 | 237,802,713.29 |

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Note No. 9

INTEREST RECEIVABLE

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 57007 Intt Receivable On Investments | 1,04,34,107.89 | 89,47,957.48 |
| 57009 Intt Receiveable On Loans | 3,74,80,022.35 | 5,55,85,809.26 |
| TOTAL | 4,79,14,130.24 | 6,45,33,766.74 |

Note No. 10

BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS per contra

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 58003 Cheque Sent In Clg | 18,52,684.32 | 0.00 |
| 58006 Customer Liability For Dd Payble At Icici Bank | 1,66,707.33 | 1,66,707.33 |
| TOTAL | 20,19,391.65 | 1,66,707.33 |

Note No. 11

FIXED ASSETS LESS DEPRECIATION

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 61001 Main Branch | 5,84,436.96 | 5,83,990.60 |
| 61002 Sector 53 Branch | 4,06,588.94 | 3,90,953.18 |
| 61003 Sector 58 Branch | 3,00,107.68 | 2,76,289.24 |
| 61004 Sector 49 Branch | 4,70,060.50 | 4,44,403.46 |
| 61005 Head Office Branch | 9,69,165.31 | 9,44,969.15 |
| 61006 Sector 93 Branch | 4,87,889.94 | 4,77,451.13 |
| TOTAL | 32,18,249.33 | 31,18,056.76 |

Note No. 12

OTHER ASSETS

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 62001 Security Deposits | 6,35,550.00 | 6,35,550.00 |
| 62002 Stamps On Hand | 5,330.00 | 7,330.00 |
| 62008 Tax Paid In Advance | 0.00 | 0.00 |
| 62009 Tax Refundable (ITax & Fbt) | 5,68,353.00 | 3,04,276.00 |
| 62011 ItcCgst (Input Tax Credit) | 12,85,086.53 | 14,23,167.55 |
| 62012 ItcSgst (Input Tax Credit) | 10,76,999.53 | 12,15,080.55 |
| 62013 ItcIgst (Input Tax Credit) | 5,39,989.34 | 6,72,319.86 |
| 62014 ItcCgst (Reverse Charge) | 4,16,408.07 | 10,43,490.84 |
| 62015 ItcSgst (Reverse Charge) | 4,16,408.07 | 10,43,490.84 |
| 62017 ItcBalance | 45.00 | 45.00 |
| 62018 Cirp Cost Refundable | 21,49,789.00 | 41,49,789.00 |
| 62019 ExGratia For Covid Moratorium | - | 0.00 |
| 62020 Claim receivable account | - | 2,04,01,415.00 |
| 62016 ItcIgst (Reverse Charge) | 43,560.00 | 73,935.00 |
| 62029 GST Recoverable | 0.00 | 32,21,370.00 |
| 63001 Stationary A/C | 3,01,514.40 | 3,09,673.58 |
| 64007 Suspense A/C PrePaid Expenses | - | 0.00 |
| 62021 Tax deducted at source | 0.00 | 0.00 |
| 62027 IMPS Charges Receivable Account | 0.00 | 0.00 |
| TOTAL | 74,39,032.94 | 3,45,00,933.22 |

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Note No. 13

INTEREST ON DEPOSIT,BORROWINGS

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 1001 Sb Intt | 56,39,294.00 | 60,89,587.00 |
| 1003 Intt Paid On Rd | 9,93,870.19 | 6,28,599.82 |
| 1004 Intt Paid On Cdr | 1,30,65,207.00 | 1,55,19,103.00 |
| 1005 Intt Paid On Fd | 17,47,313.00 | 18,94,520.00 |
| 1007 Qip Intt | 6,93,751.00 | 11,65,535.00 |
| 1008 Intt Paid On Flexi Fix Deposit | 0.00 | 0.00 |
| 1015 Intt Paid On Od | 0.00 | 0.00 |
| 1012 Interest paid to branches ( Contra ) | 0.00 | 0.00 |
| TOTAL | **2,21,39,435.19** | **2,52,97,344.82** |

Note No. 14

Salaries, Allowances & Provident Fund

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 2004 Establishment Expenses | 97,44,874.58 | 69,98,826.62 |
| 2006 Basic Salary | 83,37,515.00 | 1,14,11,681.00 |
| 2007 House Rent Allowance (Hra) | 6,90,455.00 | 10,48,629.00 |
| 2008 Conveyance Allowance | 2,95,857.00 | 6,34,066.00 |
| 2009 Cash / Key Allowance | 56,085.00 | 53,685.00 |
| 2011 Other Allowance | 2,24,461.00 | 2,24,034.00 |
| 2014 Medical Aid | 2,000.00 | 55.00 |
| 2016 Staff Welfare | 39,845.93 | 0.00 |
| 2019 P F Staff | 3,35,943.00 | 3,65,539.00 |
| 2020 Dearness Allowance | 10,76,748.00 | 11,38,771.00 |
| 7004 Travelling Expenses & D A | 2,04,139.98 | 4,30,995.06 |
| 2018 Gratuity Provision | 1,32,918.00 | 1,61,080.00 |
| 2021 Leave Encashment | 14,318.00 | 3,66,697.20 |
| TOTAL | **2,11,55,160.49** | **2,28,34,058.88** |

Note No. 15

Rent, Taxes, Insurance, Lighting Etc.

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 4001 Rent Of Branch | 75,60,960.60 | 81,40,429.64 |
| 4002 Electricity | 9,86,145.10 | 8,91,246.68 |
| 4007 Insurance Premium | 63,384.50 | 66,873.50 |
| 4012 DICGC Premium | 7,86,862.00 | 7,62,346.81 |
| 4013 Rent On Equipment & Machinery | 11,05,506.00 | 9,83,545.50 |
| TOTAL | **1,05,02,858.20** | **1,08,44,442.13** |

Note No. 16

Law Charges

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 5002 Consultancy Fees | 22,65,040.00 | 26,61,325.00 |
| 5008 Legal Charges | 14,12,702.00 | 10,27,633.00 |
| TOTAL | **36,77,742.00** | **36,88,958.00** |

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Note No. 17

Postage, Telegrams, Telephone Charges

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 6001 Telephone Charges | 1,26,900.61 | 1,28,059.54 |
| 6002 Postages | 19,914.00 | 14,345.00 |
| 6006 Internet/Connectivity | 1,80,731.32 | 2,15,326.16 |
| TOTAL | 3,27,545.93 | 3,57,730.70 |

Note No. 18

Depreciation & Repairs

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 10004 Repair & Maintenance | 5,56,898.00 | 4,36,313.68 |
| 10005 Annual Maintenance Charges | 7,83,854.03 | 6,76,999.00 |
| 10001 Depreciation On O F F | 3,61,537.26 | 3,67,254.62 |
| 10003 Amortisation Of Govt Securities | 82,610.00 | 72,477.00 |
| TOTAL | 17,84,899.29 | 15,53,044.30 |

Note No. 19

Stationery, Printing & Advertisement Etc.

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 11001 Printing & Stat | 3,22,906.29 | 1,96,947.04 |
| 11002 Advt & Publicity Exp | 3,67,168.68 | 1,72,992.50 |
| 11003 Business Devlopment Exp | 82,198.00 | 98,760.50 |
| TOTAL | 7,72,272.97 | 4,68,700.04 |

Note No. 20

Travelling & Conveyance

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 7003 Conv. Charges To Staff | 3,99,600.00 | 3,58,029.62 |
| 7006 Vehicle Hiring Charges | 10,50,440.00 | 3,74,382.76 |
| 7009 Conveyance charges to others | 46,000.00 | 0.00 |
| TOTAL | 14,96,040.00 | 7,32,412.38 |

Note No. 21

Tax Provision/Paid

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 16002 Tax Paid For Previous Years | 0.00 | 0.00 |
| 16003 Income Tax | 7,68,217.00 | 6,54,291.00 |
| 16005 Provision For Spl. Reserve | 1,56,488.00 | 8,024.00 |
| TOTAL | 9,24,705.00 | 662315.00 |

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Note No. 22

Other Expenditure

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 8003 News Paper & Periodicals | 52,945.00 | 1,400.00 |
| 8006 Misc Exp | 66,035.50 | 26,943.35 |
| 8009 Other Bank Charges | 44,962.74 | 46,650.82 |
| 8017 Festival Celebration | 72,965.50 | 87,290.55 |
| 8021 Utility | 2,74,130.20 | 2,62,173.99 |
| 8022 Subscription Fees | 60,235.00 | 62,818.30 |
| 8024 Petrol/Diesel | 3,94,651.00 | 4,22,787.00 |
| 8025 ATM / POS / IMJPS Service Charges | 3,27,000.00 | 0.00 |
| 8026 CBS Swift Core Charges | 14,19,180.00 | 10,64,385.00 |
| 8028 Interest paid on Income Tax | 0.00 | 3,308.00 |
| 8029 GST Claim Settlement | 0.00 | 63,821.00 |
| 8030 ATM/POS/ECOM Charges paid A/C | 73,992.86 | 89,950.29 |
| TOTAL | **27,86,097.80** | **21,31,528.30** |

Note No. 23

Directors & Local Committees Members Fee & Allowances

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 3022 Board Meeting Expenses | 61,599.00 | 52,080.00 |
| TOTAL | **61,599.00** | **52,080.00** |

Note No. 24

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 58001 Loss on Sale of Securities | 1,94,000.00 | 0.00 |
| TOTAL | **1,94,000.00** | **0.00** |

Note No. 25

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 9001 Audit Expenses | 1,55,391.00 | 1,11,628.00 |
| TOTAL | **1,55,391.00** | **1,11,628.00** |

Note No. 26

Interest And Discount

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 51002 Cash Credit Interest | 3,54,105.00 | 2,37,197.00 |
| 51003 Over Draft Interest | 71,45,698.35 | 26,93,285.98 |
| 51022 Other Interest/Charges Received In Loans | 16,02,788.04 | 19,000.00 |
| 51006 Interest On Investments FD | 43,11,686.00 | 45,16,303.48 |
| 51007 Int On Govt & Other Securities | 89,16,496.01 | 1,04,58,838.32 |
| 51008 Interest On Housing Loans (Hl) | 1,59,72,131.00 | 5,62,540.00 |
| 51009 Interest On Personal Loans (Pl) | 2,43,637.00 | 8,55,442.00 |
| 51010 Interest On Vehicle Loans (Vl) | 68,21,747.00 | 65,52,881.11 |
| 51011 Interest On Term Loan (Tl) | 9,79,558.00 | 1,04,20,096.43 |
| 51013 Intt Received LAP | 74,18,432.00 | 89,01,089.76 |
| 51015 Intt Recd On Demand Loan | 11,40,311.00 | 9,40,851.00 |
| 51017 Intt Recd On LAR | 3,46,430.00 | 4,15,226.00 |
| 51020 Intt Recd Om NML | 6,93,872.00 | 3,50,919.00 |
| 51021 Intt On Money At Call/Short Notice | 12,23,942.88 | 6,94,395.00 |
| 51012 Interest On Education Loan | 8,069.00 | 0.00 |
| 51023 Interest On Gold Loan | 0.00 | 13,176.00 |
| TOTAL | **5,71,78,903.28** | **4,76,31,241.08** |

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Note No. 27

Commission, Exchange And Brokerage

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 52001 Pay Order Charges | 11,951.00 | 38,157.00 |
| 52002 Cheque Book Charges | 1,99,523.00 | 1,89,918.08 |
| 52003 Stop Pay Charges | 7,500.00 | 4,800.00 |
| 52004 Locker Rent | 6,57,764.00 | 5,38,474.33 |
| 52005 Other Service Charges | 18,73,519.52 | 20,23,368.60 |
| 52007 Misc Income | 3,144.00 | 3,570.00 |
| 52011 Cheques Returning Charges | 4,19,200.00 | 1,82,56,800.00 |
| 52015 Processing Fee/ Chrges | 10,22,900.00 | 12,74,075.42 |
| 52019 Rtgs/Neft Charges | 62,423.90 | 57,795.20 |
| TOTAL | 42,57,925.42 | 2,23,86,958.63 |

Note No. 28

Other Receipts

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 51018 Interest Received on Income Tax | 11,425.00 | 19,719.00 |
| 52023 Folio/ Incidental Charges | 1,54,350.00 | 1,51,800.00 |
| 52021 Account Closure Charges | 1,000.00 | 500.00 |
| 58004 Claim Receivable Account | 0.00 | 0.00 |
| 58005 Reversal of Investment Depreciation Reserve | 0.00 | 0.00 |
| 52027 ATM Cum Debit Card Issuance Charges | 1,18,700.00 | 49,885.00 |
| 58002 Commission on PMJJBY | 566.00 | 1,188.00 |
| 58006 ATM Charges Received | 2,54,906.81 | 50,415.45 |
| 55003 Exchange on DD | 55,854.00 | 3,078.00 |
| 58001 Profit on Sale of Securities | 0.00 | 500.00 |
| 52006 IBC Commission | 0.00 | 68.34 |
| TOTAL | 5,96,801.81 | 2,77,153.79 |

Note No. 29

Profit From Sale Of Non Banking Assets

| HEADING | BALANCE AS ON 31-03.2025 | BALANCE AS ON 31-03.2026 |
|---|---|---|
| 58007 Profit on Sale of Non Banking Assets | 50,00,000.00 | 0.00 |
| TOTAL | 50,00,000.00 | 0.00 |

**Notes :**

1. Interest Received on Income Tax has been reclassified from Note 26 Interest and Discounts to Notes No. 28 Other Receipts for better presentation.

2. Staff Welfare Fund has been reclassified from Note No. 4 Other Liability to Notes No. 1 OTHER FUND & OTHER RESERVES for better presentation.

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## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

### A. ACCOUNTING POLICIES:

**1. General:**

The Financial Statements are prepared on historical cost convention and on accrual basis of accounting, unless otherwise stated, by following going concern assumption and conform in all material aspects to the statutory provisions, regulatory guidelines and Generally Accepted Accounting Principles in India. The financial statements comply with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India. The accounting policies are consistently applied, except for the changes disclosed, if any, in the financial statements with those used in the previous year.

**2. Investments:**
The Investments, other than Term Deposits with Banks/Institutions, are classified in accordance with Reserve Bank of India guidelines under three categories i.e., "Held to Maturity", "Available for Sale" and "Held for Trading" which is decided at the time of acquisition in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for all Primary (Urban) Co-Op Banks.

Transfer of scrips, if any, from one category to another, is done at the lowest of acquisition cost/book value/market value on the date of transfer. Depreciation, if any, on such transfer is provided in accordance with guidelines issued by Reserve Bank of India from time to time.

Investments are disclosed in the Balance Sheet under (i) Government Securities, (ii) Shares in co-operative institutions (iii) Other investments (to be specified) Non SLR Investments. The net depreciation in any category is provided and net appreciation in any category is ignored. Valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

The Statutory Reserve fund is invested in Government and trustee securities or other approved securities or in fixed deposits with the District Co-Operative Central Bank or the State Co-operative Bank or Banks as permitted by law.

**(i) Held to Maturity:**
Securities acquired with an intention to hold them up to maturity are categorised in this category. Investments under this category are carried at acquisition cost net of amortization. The premium paid, if any, on the investment under this category is amortised over the period remaining to maturity of the particular assets. Profit on Sale /Redemption of Investments, is first credited to the profit and loss account and thereafter transferred to Investment Fluctuation Reserve as an appropriation from the Profit and Loss Account in accordance with the RBI guidelines. Loss on sale/redemption of investments is taken to the Profit and Loss account.

**(ii) Held for Trading:**
Securities acquired with an intention to trade by taking advantage of the short-term

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price/interest rate movements are classified under this category subject to holding of such securities not beyond 90 days. The individual scrips under this category are marked to market. The book value of individual securities would not undergo any change after marking to market.

**(iii) Available for Sale:**
Securities which do not fall within the above two categories are classified under AFS category.

All quoted securities, in AFS category and HFT category, are valued at market rates/quotes declared by FIMMDA. Unquoted securities are valued as per norms laid down by Reserve Bank of India. Net appreciation in each category, if any, based on the valuation, is ignored and net depreciation, if any, is fully provided for by creating Investment depreciation Reserve (IDR).

Income recognition , provisioning, profit on sale of securities and decrease in market value of securities in AFS category are done as per the Reserve Bank of India guidelines in respect of securities.

Transfer to/from Investment Fluctuation Reserve is made as per guidelines of Reserve Bank of India.

**3. Advances:**
Advances are classified as performing and non performing assets and provisions are made in accordance with the prudential norms prescribed by the Reserve Bank of India. All advances have been classified under the following categories.

i) Standard Assets
ii) Sub-Standard Assets
iii) Doubtful Assets
iv) Loss Assets

The provision required to be made on the above categorized advances are provided as follows:

| | | | |
|---|---|---|---|
| **a)** | In respect of standard assets | _ | Direct advances to Agriculture and SME sectors 0.25 % |
| | | _ | Commercial Real Estate (CRE) sector 1% |
| | | _ | Commercial Real Estate-Residential Housing Sector (CRE-RH) 0.75 % |
| | | _ | All other loans and advances 0.40% of outstanding |

The provisions on Standard Assets are reflected in the Balance Sheet under the head "Provision on Standard Assets" and are not considered for arriving at Net NPAs.

| | | | |
|---|---|---|---|
| **b)** | In respect of sub standard assets | _ | 10% of the outstanding |
| **c)** | Doubtful assets Secured portion | _ | 20% up to one year, |
| | | _ | 30% above one year to 3 years |
| | | _ | 100% above 3 years |
| **d)** | Loss Assets | _ | 100% on Loss Assets |

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**4. Income and Expenditure:**

Income/Expenditure is accounted on accrual basis except that:

a. Interest income on Non-Performing Advances and Non- Performing Investment is accounted as per prudential norms laid down by the Reserve Bank of India.
b. Commission, Exchange, rent on lockers etc., are accounted on realization basis.
c. Adequate provision is made in respect of interest payable on matured term deposits.
d. Interest on Government securities and other fixed income securities is recognized on accrual basis.
e. Income on discounted instruments is accounted on effective interest method over the tenure of the instrument.
f. Income from distribution of general insurance products is recognized on realisation on the basis of business booked.
g. All expenses are accounted on accrual basis.

**5. Employee Benefits:**

The Bank has provided for its employees benefits as per AS 15, as under:

(a) Retirement benefits in the form of Provident Fund are charged to Profit and Loss account for the year when the contribution to the fund is due.
ii) Gratuity are non contributory defined benefit obligation and are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.
iv) Leave Encashment liability are charged to Profit and Loss account as per our Bank Policy.
iii) Bonus is provided to eligible staff members as per Bonus act.

**6. Fixed Assets:**

Premises and Fixed assets are accounted on historical cost basis. Depreciation is provided on written down value method on all the assets. Rates of Depreciation on all types of fixed assets are as under:

| | |
|---|---|
| Furniture & Fixture | 10.00% |
| Electrical Items | 10.00% |
| Electrical Fitting | 10.00% |
| Building | 10.00% |
| Lockers & Safe | 10.00% |
| Computers | 40.00% |
| Vehicles | 15.00% |
| Electronics devices | 15.00% |

Depreciation is calculated on proportionate basis for the fixed assets purchased/disposed off during the year. No fixed assets purchased during the year. The Bank has not revalued any Fixed Assets during the period under review.

**7. Net Profit for the year:**

The Net Profit disclosed in the Profit and Loss Account is after:

1. Provision on advances in accordance with the Reserve Bank of India guidelines.
2. Provision for depreciation on investments as per Reserve Bank of India guidelines.
3. Provision for depreciation on fixed assets.
4. Provision for taxation
5. Provision on Standard Assets
6. Other usual and necessary provisions and adjustments.

GAUR & ASSOCIATES INDIA FRN: 005354C Chartered Accountants

NOBLE CO-OPERATIVE BANK LTD.

**8.Special Reserve:**
Revenue and other Reserves include Special Reserve created under section 36(i)(viii) of the Income Tax Act, 1961. The Board of Directors of the Bank have passed a resolution in Board meeting dated 20.04.2026 to approve the same.

**9. Provision for taxation:**
Provision for tax is not made.

**10. Current Income Tax:**
Current Income Tax is determined on the profits for the year in accordance with the provisions of Income Tax Act, 1961 and the rules framed there under.

**11. Deferred Tax:**
i) Deferred tax liability arising on account of timing differences of Special reserves (Under IT) and which are capable of reversal in subsequent periods are recognised using the tax rates and laws that have been enacted or substantively enacted as of Balance Sheet date.
ii) Deferred tax asset is recognised when the virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realised.

**AS PER OUR ATTACHED REPORT OF EVEN DATE**

For Gaur & Associates
Chartered Accountants
FRN: 005354C

FOR NOBLE CO-OPERATIVE BANK LIMITED

R.K. Gaur
Partner
M. No.: 072146
UDIN:

| | | | |
|---|---|---|---|
| R C Gupta | Vishal Bakshi | Naipal Singh Bhati | A.K Dixit |
| Secretary | Chairman | Director | Director |

Place: Noida
Date: 24.06.2026