

INDEPENDENT AUDITOR'S REPORT

The Members

Noble Co-operative Bank Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of Noble Co-operative Bank Limited, which comprise the Balance Sheet as of 31st March 2024, the Profit & Loss Account, for the year then ended on that date, along with a summary of significant accounting policies and other explanatory information forming part of these financial statements. These financial statements incorporate the returns of the Head Office and five branches audited by us.

In our opinion, the accompanying financial statements, together with the notes thereon, give a true and fair view of the Bank's financial position as of 31st March 2024 and its financial performance for the year then ended, in conformity with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

1. Certain securities have been sold during the year which resulted into the profit as well as the losses. The bank has transferred investment depreciation reserve to profit on sale of securities on the pretext that the securities are being traded at higher value than the value of investment. The profit on sale should have been taken at net of profit and loss during the year.
2. There was a delay in filing GSTR-3B for the month of July and a one-day delay in filing the TDS challan for October. These delays need to be addressed to avoid penalties.
3. The Bank has categorized certain Non-Performing Assets (NPAs) in the D2 category annexed to and forming part of this report, which, according to Income Recognition and Asset Classification (IRAC) norms, have slipped to the D3 category. The provision based on the D3 category has not been made resulting in short provision. (Refer Annexure A)

Management's Responsibility for the Standalone Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Banking Regulation Act, 1949 complying with Reserve Bank of India guidelines from time to time, applicable Accounting Standards, and for such internal controls as management determines necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expression of opinion on the effectiveness of the Bank's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

The Balance Sheet and Profit & Loss account have been drawn up in accordance with section 29 of the Banking Regulation Act, 1949.

We report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory;
- The transactions of the Bank which have come to our notice have been within the powers of the Bank.
- The returns received from the offices and branches of the Bank have been found adequate for the purpose of the audit.

We further report that:

- The Balance Sheet and the Profit & Loss Account with by this Report are in agreement with the books of account.
- In our opinion proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.

For Gaur & Associates
Chartered Accountants

FRN: 005354



R.K. Gaur

Partner

Membership No. 072146

UDIN: 24072146BKFTXA8983

Place: Delhi

Date: 24th June 2024

Annexure - A

S.NO.	NAME OF BORROWER	LOAN A/c	LIMIT	A/C BAL AS ON MARCH 2024	INCOME DE-REC	NET BAL FOR PROVISION	If Categorized as D-2		If Categorized as D-3		Difference in Amlt. of Provision
							RATE OF PROVISION (%)	AMT OF PROVISION	RATE OF PROVISION (%)	AMT OF PROVISION	
1	SHYKALA MOTION PICTURES	OD-100(MB)	2500000	2500670	0	2500670	30	750201	100	2500670	1750469
2	SHYKALA AMBIENCE	OD-102(MB)	3000000	3000246	0	3000246	30	900073.8	100	3000246	2100172
3	SITA MAHESHWARI	HL-1800(MB)	1950000	1418765	0	1418765	30	425629.5	100	1418765	993136
4	YAMINI SINGH	HL-197(MB)	2500000	2102057	0	2102057	30	630617.1	100	2102057	1471440
5	ANIRBAN DAS	HL-198(MB)	2500000	2103028	0	2103028	30	630908.4	100	2103028	1472120
6	ANUBHAV GUPTA	HL-199(MB)	1200000	1007713	0	1007713	30	302313.9	100	1007713	705399
7	BHUPENDER SHARMA	HL-200(MB)	1500000	1256716	0	1256716	30	370144.8	100	1256716	879701
8	AJAICHANDRA UPADHYAY	HL-UNSEC-53)	3000000	2282676	0	2282676	30	684802.8	100	2282676	1597873
9	RAJEEV KUMAR SINGH	HL-05(SEC-53)	2000000	1621637	0	1621637	30	486491.1	100	1621637	1135146
10	DR. CHANCHAL GOYAL	HL-06(SEC-53)	2500000	2035810	0	2035810	30	610743	100	2035810	1425067
11	SUBHASH CHAND AGGARWAL	HL-07(SEC-53)	2000000	1623170	0	1623170	30	486951	100	1623170	1136219
12	ROSHAN SHARMA	HL-08(SEC-53)	3000000	2279584	0	2279584	30	683875.2	100	2279584	1595709
13	RAKESH KUMAR CHAKRAVORTY	HL-09(SEC-53)	3000000	2528016	0	2528016	30	758404.8	100	2528016	1769611
14	RUCHI MAHESH & MAHESH	HL-10(SEC-53)	2500000	2030157	0	2030157	30	609047.1	100	2030157	1421110
15	SAURABH & SHWETA	HL-11(SEC-49)	2500000	2044483	0	2044483	30	613344.9	100	2044483	1431138
16	DEEPTI TIWARI	HL-14(SEC-49)	2500000	2044310	0	2044310	30	613293	100	2044310	1431017
17	RAM AVTAR SINGH	HL-05(SEC-49)	2500000	2043623	0	2043623	30	613086.9	100	2043623	1430536
18	RAJAT GOYAL	HL-16(SEC-49)	2000000	1634014	0	1634014	30	490204.2	100	1634014	1143810
19	ATUL DUTTA	HL-17(SEC-49)	1500000	1218099	0	1218099	30	365429.7	100	1218099	852669
20	SHAIENDRA PRATAP SINGH	HL-18(SEC-49)	1600000	1293535	0	1293535	30	388060.5	100	1293535	905475
							11,520,492.70			38,068,809.00	26,647,816.30



NOBLE CO-OPERATIVE BANK LTD. NOIDA
THE THIRD SCHEDULE "FORM A"

Form of Balance Sheet as prescribed by the Reserve Bank of India in the Banking Regulation Act, 1949 under Section 29
Balance Sheet as on 31st March 2024

As at 31.3.2023	CAPITAL AND LIABILITIES	Note No.	As at 31.3.2024	As at 31.3.2023	PROPERTY AND ASSETS	Note No.	As at 31.3.2024
370,55,000.00	1. CAPITAL:		363,74,500.00	465,67,447.07	1. CASH	5	441,63,776.07
1,00,00,000.00	(i) Authorised Capital (10,00,00,000.00) To Lab. Shares of Rs. 100 Each		1,00,00,000.00	31,74,5,600.00	(i) In hand and with Reserve Bank (National Bank)		307,76,278.00
370,55,000.00	(ii) Subscribed & Paid up Capital: 370550 Shares of Rs. 100 Each		363,74,500.00	126,75,754.30	(ii) State Bank of India		112,40,585.30
	(iii) Amount Called up				(iii) State Co-operative bank		
37055000.00	370550 Shares of Rs 100 Each		363,74,500.00				
	a) Individuals Rs. 37055000						
	b) Co-operative Institutions						
	c) State Government						
1145,91,918.31	2. RESERVE FUND AND OTHER RESERVES:		1138,14,850.64	21,48,092.77	(iii) Central Co-operative Bank		21,46,912.77
389,02,563.88	(i) Statutory Reserve		392,22,124.96	894,49,033.66	2. BALANCES WITH OTHER BANKS	6	917,89,316.71
85,607.78	(ii) Agricultural (Credit Stabilization Fund)		35,607.78	344,49,033.66	(i) Current deposits		
	(iii) Building Fund				(ii) Savings bank deposits		
	(iv) Dividend Equalization Fund			550,00,000.00	(iii) Fixed deposits		450,00,000.00
	(v) Special Bad Debt Reserve						
581,22,735.60	(vi) Bad & Doubtful Debts Reserve		500,00,000.00		3. MONEY AT CALL AND SHORT NOTICE		118,00,000.00
20,63,680.00	(vii) Investment Depreciation Reserve						
354,17,331.05	(viii) Other funds and Reserves (to be specified)	1	345,57,117.90	2103,06,950.00	4. INVESTMENTS	7	1,407,39,150.00
					(i) In Central and State Government securities (at book value)		
	3. PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT:			2110,00,000.00	Face value		1,410,00,000.00
	For share capital of:			2103,06,950.00	Book Value		1,407,39,150.00
	(i) Central co-operative banks			2044,16,724.00	Market value		1,384,62,106.00
	(ii) Primary agricultural credit societies				(ii) Shares in co-operative institutions other than in item (5) below		
	(iii) Other societies				(iii) Other investments (to be specified) Non SLR investment		
	4. DEPOSITS AND OTHER ACCOUNTS	2	5714,44,172.15		5. INVESTMENT OUT OF THE PRINCIPAL/SUBSIDIARY STATE PARTNERSHIP FUNDS:		
2572,85,328.00	(i) Fixed deposits*		2484,90,226.74		In shares of:		
2548,67,149.00	(ii) Individuals**		2459,29,531.74		(i) Central co-operative banks		
24,18,179.00	(iii) Central co-operative banks		25,60,695.00		(ii) Primary agricultural credit societies		
2226,38,247.06	(iv) Other societies		2319,30,506.08		(iii) Other societies		
2225,67,840.96	(v) Savings Bank Deposits		2318,18,274.20	2641,69,540.56	6. ADVANCES :	8	261,6,91,825.29
	(vi) Individuals**			1074,78,669.74	(i) Short-term loans, cash credits, overdrafts and bills discounted of which secured		640,36,841.83
					(ii) Advances		

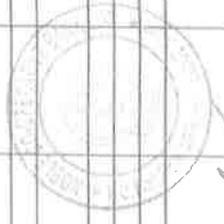
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	(b) Central co-operative banks						(a) Government and other approved securities		
70-406 10	(c) Other societies	1,12,231.88			107478869.74		(b) Other tangible securities@ i) of the advances, amount due from individuals ii) of the advances, amount overdue Considered bad and doubtful of recovery	64036841.88	
					NIL		Considered bad and doubtful of recovery	NIL	
1199,43,309.09	(iii) Current deposits	910,23,439.33			1163,14,629.35		(ii) Medium-term loans of which secured against	1523,86,834.32	
1161,90,413.13	(a) Individuals**	893,94,980.87					(a) Government and other approved securities		
	(b) Central co-operative banks				1163,14,629.35		(b) Other tangible securities@ i) of the advances, amount due from individuals ii) of the advances, amount overdue Considered bad and doubtful of recovery	1523,86,834.32	
					NIL		Considered bad and doubtful of recovery	NIL	
37,52,895.96	(c) Other societies	16,28,458.46			403,76,041.47		(iii) Long-term loans of which secured against	452,66,149.09	
	(iv) Money at call and short notice						(a) Government and other approved securities		
							(b) Other tangible securities@ i) of the advances, amount due from individuals ii) of the advances, amount overdue Considered bad and doubtful of recovery	452,66,149.09	
					NIL		Considered bad and doubtful of recovery	NIL	
	5. BORROWINGS:								
	(i) From the Reserve Bank of India 43]the National Bank],/State/Central co-operative bank:				483,08,753.96		7. INTEREST RECEIVABLE:	457,50,135.33	
	(ii) From the State Bank of India				483,08,753.96		of which overdue Considered bad and doubtful of recovery - Rs. 39605376.12 Previous Year Rs. 44041059.50 Current Year	457,50,135.33	
	(iii) From the State Government								
	(iv) Loan from other sources (source and security to be specified)				14,55,319.83		8. BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS per contra	14,62,406.35	
14,55,319.83	6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS per contra								
	7. BRANCH ADJUSTMENTS			3	36,000.00		9. BRANCH ADJUSTMENTS	81,528.46	
440,41,059.50	8. OVERDUE INTEREST RESERVE				36,000.00		Suspense against Adv. Salary	81,528.46	
	9. INTEREST PAYABLE						10. PREMISES LESS DEPRECIATION		
75,55,185.26	10. OTHER LIABILITIES						11. FURNITURE AND FIXTURES LESS DEPRECIATION		
	(i) Bills payable				14,62,406.35				
	(ii) Unclaimed dividends				396,05,376.12				
	(iii) Suspense								
	(iv) Sundry				86,33,660.09				
	(v) Payorder issued								
28,34,494.76	(vi) Payorder issued	34,05,466.58			1167,05,627.80		12. OTHER ASSETS (to be specified)		
							13. NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (As per Registered Valuer)		
									1478,96,253.80


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1,00,000.00	(vi) Provision for Expenses		1,00,000.00		
3,38,392.00	(vii) TDS		4,14,412.45		
1,24,332.00	(viii) Gratuity Provision				
4,10,327.50	(ix) Other Payables	4	17,58,932.06		
29,51,139.00	(x) Deferred Tax Liability (DTL)		29,54,949.00		
7,96,500.00	(xi) Tax Payable				
			38,17,403.30		
12,78,244.33	11. PROFIT AND LOSS				
15,48,881.60	Profit as per last balance-sheet		12,78,244.33		
15,48,881.60	Less appropriations		12,78,244.33		
12,78,244.33	Add profit for the year brought from the Profit and Loss Account		38,17,403.30		
8058,43,611.38	TOTAL		7751,52,568.65	8058,43,611.38	7751,52,568.65

Contingent Liabilities
Liability for L/G
Other DEAF

31.03.2023
1,15,000.00
26,61,121.99

31.03.2024
-
31,37,715.30

AS PER OUR REPORT OF EVEN DATE

For Gaur and Associates
Chartered Accountants
Firm Registration No. 005354C

CA R K GAUR
Partner
M. No. - 072146
UDIN:

Place:
Date:

FOR NOBLE COOPERATIVE BANK LIMITED

R C Gupta
Secretary
30-04-2024

Vishal Balsehi
Chairman
30-04-2024

Najpal Singh Bhati
Director
30-04-2024

A. K. Dabit
Director
30-04-2024



NOBLE CO-OPERATIVE BANK LTD. NOIDA
FORM 'B'

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

(Fig. in Rs.)

31.03.2023	EXPENDITURE	Note No.	31.03.2024	31.03.2023	INCOME	Note No.	31.03.2024
(Amt. in Rs.)			(Amt. in Rs.)	(Amt. in Rs.)			(Amt. in Rs.)
229,82,905.58	1. Interest On Deposits, Borrowings, Etc.	13	218,19,180.74	646,39,452.66	1. Interest And Discount	23	631,07,002.63
197,82,751.85	2. Salaries, Allowances & Provident Fund	14	201,63,052.08	30,07,468.61	2. Commission, Exchange And Brokerage	24	49,32,762.46
	3. Directors & Local Committees Members Fee And Allowances				3. Subsidies And Donations		
101,70,495.64	4. Rent, Taxes, Insurance, Lighting Etc.	15	102,68,901.65		4. Income From Non-Banking Assets And Profit From Sale Of Or Dealing With Such Assets.		
22,88,286.82	5. Law Charges	16	25,81,777.50	2,22,500.00	5. Profit On Sale Of Securities	25	11,11,230.00
4,23,893.00	6. Postage, Telegrams, Telephone Charges	17	3,01,884.52	5,93,825.78	6. Other Receipts		8,63,366.00
3,17,850.00	7. Auditor's Fee		1,17,950.00				
14,85,274.17	8. Depreciation On & Repairs To Property	18	27,47,111.08				
11,44,290.47	9. Stationery, Printing & Advertisement Etc.	19	10,07,203.84				
	10. Loss From Sale Of Or Dealing With Non-Banking Assets						
10,77,826.50	11. Travelling & Conveyance	20	20,60,494.00				
15,52,902.00	12. Bad & Doubtful Debts						
32,95,232.00	13. Tax Provision/Paid	21	5,34,037.00				
26,63,294.69	14. Other Expenditure	22	45,95,165.38				
12,78,244.33	15. Balance Of Profit		38,17,603.30				
684,63,247.05	GRAND TOTAL		700,14,361.09	684,63,247.05	GRAND TOTAL		700,14,361.09

AS PER OUR REPORT OF EVEN DATE

FOR NOBLE CO-OPERATIVE BANK LIMITED

For Gaur and Associates
Chartered Accountants
Firm Registration No. 0065354C

C.A. R. K. GAUR
Partner
M. No. - 072146
UDIN:

Place:
Date:

R C Gupta
Secretary
30-04-2024

Vishal Bakshi
Chairman
30-04-2024

Naipal Singh Bhati
Director
30-04-2024

A. K. Dixit
Director
30-04-2024



Note No. 1

OTHER FUND & OTHER RESERVES

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
2014 Provision on Standard Asset	12,20,627.00	12,20,627.00
2005 Special Reserve (Under IT)	98,01,111.00	98,15,870.00
2015 Investment Fluctuation Reserve	28,40,818.00	28,40,818.00
2019 Retained Earning	41,23,881.63	41,23,881.63
2023 General Reserve	172,58,241.42	63,64,660.27
2012 Education Fund	39,852.00	58,461.00
2013 Charity Fund	1,27,100.00	1,27,100.00
2021 Nominal Membership Fee	5,700.00	5,700.00
TOTAL	354,17,331.05	245,57,117.90

Note No. 2

DEPOSIT & OTHER ACCOUNT

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
FIXED DEPOSIT		
82 Cumulative Deposit	1768,92,259.00	1876,93,688.00
85 Fixed Deposit Receipt	408,79,830.00	276,08,803.00
94 Fixed Deposit Quarterly	228,73,699.00	174,04,348.00
	2406,45,788.00	2327,06,839.00
SAVINGS BANK DEPOSIT		
5 Shagun Saving	289,67,567.25	299,70,256.34
6 Super Saving	1672,50,482.39	1726,16,443.08
8 Super Saving (Special)	5,67,296.08	3,85,908.58
7 Noble Saving	170,97,870.97	137,21,803.76
9 Janata Savings Bank Deposit	17,91,788.93	15,84,105.07
10 Saving Bank (Staff)	6,52,569.03	14,57,833.47
97 Female Saving Account	63,10,672.41	121,94,155.76
	2226,38,247.06	2319,30,506.08
RECURRING DEPOSIT		
61 Recurring Deposit A/C	166,39,540.00	157,83,387.74
	166,39,540.00	157,83,387.74
CURRENT DEPOSIT		
14 Current Deposit A/C	1075,33,401.39	825,56,869.37
21 Credit Balance In CC A/C	27,19,391.14	55,22,567.04
22 Credit Balance In OD A/C	10,78,335.41	6,55,079.92
4416 Sundry Client Creditors	53,99,066.37	13,30,650.05
4421 Sarfaesi EAuction	24,54,155.85	1,00,000.00
95 Noble Current A/C	57,58,958.93	8,58,281.95
	1199,43,309.09	910,23,439.33
TOTAL	5998,66,884.15	5714,44,172.15

Fixed deposits will include reserve fund deposits of societies, employees provident fund deposits, staff security deposits, recurring deposits, cash certificates, etc

** Under the item "individuals" deposits from institutions other than cooperative banks and societies may be included.

† "Borrowings" and "Advances".—Short-term loans will be for periods up to 15 months, medium-term loans from 15 months to 5 years and long-term loans over 5 years.

@ "other tangible security" will include borrowings against gold and gold ornaments, repledge of goods, mortgage of land, etc

Note No. 3

BILLS FOR COLLECTION BEING BILLS RECEIVABLE

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
6003 Liability For Cheques Sent In Clearing	12,07,201.50	12,71,849.02
6006 Customer Liability For DD Payable	2,48,118.33	1,90,557.33
TOTAL	14,55,319.83	14,62,406.35

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Note No. 4

OTHER LIABILITIES

HEADING	BALANCE AS ON 31-03-2021	BALANCE AS ON 31-03-2022
10044 CGST (Central Gst)	73,850.75	4,96,710.92
10045 Sgst (State Gst)	73,850.75	4,96,710.92
10046 IGST (Integrated Gst)	0.00	0.00
10047 CGST (Reverse Charge)	83,476.00	1,03,410.11
10048 Sgst (Reverse Charge)	83,476.00	1,03,410.11
10049 Igst (Reverse Charge)	0.00	194.37
10052 Pf Payable Staff	0.00	57,084.00
Cash Withdrawal On Tds 2%	0	27,650.00
Staff Welfare	92274	4,54,519.00
Recovery/Incidental Charges	3400	0.00
TOTAL	4,10,327.50	17,58,932.06

Note No. 5

CASH

HEADING	BALANCE AS ON 31-03-2021	BALANCE AS ON 31-03-2022
51000 Cash In Hand	67,43,600.00	57,76,278.00
51005 Ca With Reserve Bank Of India	250,00,000.00	250,00,000.00
51102 Ca A/C Gzsb	21,48,092.77	21,46,912.77
51103 Ca With State Bank Of India	126,75,754.30	112,40,585.30
TOTAL	465,67,447.07	441,63,776.07

Note No. 6

BALANCES WITH OTHER BANKS

HEADING	BALANCE AS ON 31-03-2021	BALANCE AS ON 31-03-2022
51104 Ca With Corporation Bank	9,67,653.54	9,67,653.54
15001 NPS SWITCH ACCOUNT @ IMPS	0.00	6,97,459.08
52001 Ca With Icici Bank Atm / Pos / ECom	48,72,490.79	17,94,989.82
52006 Ca With Icici Bank 2941	151,52,347.50	87,50,934.31
52007 Ca With Icici Bank Demand Draft	51,85,735.22	166,35,392.57
52018 Ca With Yes Bank Drawing A/C	67,598.41	1,59,721.41
52019 Ca With Yes Bank Deposit A/C	53,63,046.55	145,74,887.78
52021 Yes Bank Cts	770.29	770.29
52030 Ca With Indusind Bank	18,704.36	38,704.36
52040 Dbtl (Yes Bank A/C)	26,20,687.00	30,27,803.55
52047 Pd With Fincare Bank	250,00,000.00	250,00,000.00
52049 Fd With Jana Small Bank	300,00,000.00	0.00
52051 Ca With Icici Bank Clearing A/C	50,000.00	50,000.00
52052 Ca With Icici Bank Payment A/C	50,000.00	50,000.00
52053 Ca With Icici Bank Collection A/C	50,000.00	20,500.00
52054 Ca With Icici Bank Nach A/C	50,000.00	20,500.00
52055 FD with Suryoday Small Fin Bank	0.00	200,00,000.00
TOTAL	894,49,033.66	917,89,316.71

Note No. 7

INVESTMENTS

HEADING	BALANCE AS ON 31-03-2021	BALANCE AS ON 31-03-2022
54002 Central Government Securities	1010,54,150.00	1009,81,650.00
54011 State Government Securities	794,43,000.00	397,57,500.00
54015 Treasury Bills (SLR)	298,09,800.00	0.00
TOTAL	2103,06,950.00	1407,39,150.00

Note No. 8

ADVANCES

HEADING	BALANCE AS ON 31-03-2021	BALANCE AS ON 31-03-2022
21 Cash Credit	89,92,958.77	98,19,445.98
22 Over Draft	653,03,600.27	450,89,744.55
11 Demand Loan	131,82,310.70	91,27,651.35
19 Personal Loan	32,56,937.00	21,96,695.03
17 Vehicle Loan	323,74,487.00	723,62,706.86
13 Term Loan	254,66,698.74	137,78,832.44
51 Loan Against Property	483,33,895.81	549,60,192.99
52 Loan Against Rent Receivable	46,86,405.00	29,97,548.00
50 Noble Mortgage Loan	21,96,206.00	60,90,859.00
16 Housing Loan	403,76,041.47	452,68,149.09
TOTAL	2641,69,540.56	2618,91,825.29

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Note No. 9

INTEREST RECEIVABLE

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
57007 Intt Receivable	42,67,694.46	61,44,759.21
57009 Intt Receivable On Loans	440,41,059.50	396,05,376.12
TOTAL	483,08,753.96	457,50,135.33

Note No. 10

BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS per contra

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
58003 Cheque Sent In Clg	12,07,201.50	12,71,849.02
58006 Customer Liability For Dd Payble At Icici Bank	2,48,118.33	1,90,557.33
TOTAL	14,55,319.83	14,62,406.35

Note No. 11

FURNITURE AND FIXTURES LESS DEPRECIATION

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
61001 Main Branch	7,22,282.43	6,49,647.05
61002 Sector53 Branch	5,02,331.32	4,51,898.56
61003 Sector 58	3,70,688.33	3,33,519.46
61004 Sector49	5,81,316.92	5,22,647.78
61005 Head Office	12,05,113.60	10,79,961.65
61006 Sector04	6,02,367.01	5,42,112.09
TOTAL	39,84,099.61	35,79,786.59

Note No. 12

OTHER ASSETS

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
62001 Security Deposits	6,35,550.00	6,35,550.00
62002 Stamps On Hand	4,760.00	4,130.00
62009 Tax Refundable (ITax & Pbt)	2,73,175.00	7,38,045.00
62011 ItcGst (Input Tax Credit)	9,54,170.54	11,84,905.53
62012 ItcGst (Input Tax Credit)	7,46,083.54	9,76,818.53
62013 ItcGst (Input Tax Credit)	71,166.88	3,35,200.06
62014 ItcGst (Reverse Charge)	41,738.00	27,742.50
62015 ItcGst (Reverse Charge)	41,738.00	27,742.50
62017 ItcBalance	45.00	45.00
62018 Cirp Cost Refundable	7,00,000.00	9,00,000.00
62019 ExGratia For Covid Moratorium	1,43,387.75	0.00
62020 Claim Receivable Account	203,69,335.00	203,69,335.00
62016 ITC-IGST (Reverse Charge)	0.00	12,060.00
63001 Stationary A/C	1,56,623.00	3,01,514.40
64007 Pre-Paid Expenses A/c	7,23,066.18	2,75,461.03
62021 Tax Deducted at Source	0.00	2,05,100.00
62027 IMPs Charges Receivable Account	0.00	2,04,740.50
TOTAL	240,60,830.89	261,98,390.05

Note No. 13

INTEREST ON DEPOSIT/BORROWINGS

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
1001 Sb Intt	7882867	58,80,205.00
1003 Intt Paid On Rd	1446066.5	11,05,058.74
1004 Intt Paid On Cdr	10475140.08	119,96,708.00
1005 Intt Paid On Fd	1889300	14,99,270.00
1007 Qip Intt	1289532	13,37,939.00
TOTAL	22982905.58	218,19,180.74

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Note No. 14

Salaries, Allowances & Provident Fund

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
2004 Establishment Expenses	9046368.06	82,97,012.03
2006 Basic Salary	5597169	71,40,166.00
2007 House Rent Allowance (HRA)	1172868	10,43,401.00
2008 Conveyance Allowance	480127	4,23,107.00
2009 Cash / Key Allowance	52980	52,110.00
2011 Other Allowance	380204	4,40,264.00
2013 Staff Training Expenses	3800	-
2014 Medical Aid	12924	8,000.00
2016 Staff Welfare	68836	17,884.00
2019 P F Staff	525751	4,81,027.00
2020 Dearness Allowance	1769760	14,77,159.00
2002 Bonus / ExGratia	83502	0.00
7004 Travelling Expenses & D A	104153.79	3,58,603.05
2018 Gratuity Provision	482309	2,81,330.00
2021 Leave Encashment	0	1,42,989.00
TOTAL	19782751.85	201,63,052.08

Note No. 15

Rent, Taxes, Insurance, Lighting Etc.

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
4001 Rent Of Branch	7552251.92	69,63,418.00
4002 Electricity	1007788.72	9,38,268.65
4007 Insurance Premium	103620	63,441.00
4012 DICGC Premium	839005	8,30,924.00
4013 Rent On Equipment & Machinery	667830	14,72,850.00
TOTAL	10170495.64	102,68,901.65

Note No. 16

Law Charges

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
5002 Consultancy Fees	1831785	19,09,520.00
5008 Legal Charges	454501.82	6,72,257.50
TOTAL	2286286.82	25,81,777.50

Note No. 17

Postage, Telegrams, Telephone Charges

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
6001 Telephone Charges	140747.12	98,976.69
6002 Postages	35996	23,865.00
6006 Internet/Connectivity	247149.88	1,79,042.83
TOTAL	423893	3,01,884.52

Note No. 18

Depreciation On & Repairs To Property

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
10004 Repair & Maintenance	558563.84	15,78,020.01
10005 Annual Maintenance	384137.74	6,75,778.05
Depreciation On O F F	453572.59	4,04,313.02
Amortisation Of Govt Securities	89000	89,000.00
TOTAL	1485274.17	27,47,111.08

Out of the expenses booked in PL 10005 Annual Maintenance during financial year 2023-24, Rs. 1,36,683.09/- pertains to prior period expenses.

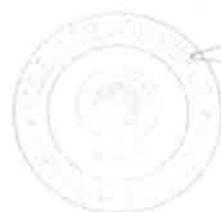
Note No. 19

Stationery, Printing & Advertisement Etc.

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
11001 Printing & Stat	512316.59	3,63,360.84
11002 Advt & Publicity Exp	227939.46	4,09,027.50
11003 Business Development Exp	404034.42	2,34,815.50
TOTAL	1144290.47	10,07,203.84

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Vishal



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Note No. 20

Travelling & Conveyance

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
7003 Conv. Charges To Staff	485062.5	4,51,184.00
7006 Vehicle Hiring Charges	592764	16,09,310.00
TOTAL	1077826.5	20,60,494.00

Note No. 21

Tax Provision/Paid

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
16002 Tax Paid For Previous Years	62383	-
Income Tax	1151060	5,19,278.00
Provision For Spl. Reserve	18109	14,759.00
15002 Provision on Govt. Securities/IDR	2063680	-
TOTAL	3295232	5,34,037.00

Note No. 22

Other Expenditure

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
8003 News Paper & Periodicals	13360	2,264.00
8006 Misc Exp	90761.74	8,46,185.75
8009 Other Bank Charges	2420.34	30,961.12
8017 Festival Celebration	40790	18,579.00
8021 Utility	347617	2,72,049.20
8022 Subscription Fees	67869	1,28,182.76
8024 Petrol/Diesel	346269	4,09,581.00
8025 ATM / POS / IMPS Service Charges	0	10,10,618.50
8026 CBS Swift Core Charges	1747083.61	17,54,355.00
8022 Board Meeting Expenses	7124	58,596.00
8028 Interest Paid on Income Tax	0	63,415.00
8029 GST Claim Settlement	0	378.00
TOTAL	2663294.69	45,95,165.38

-In PL 8006 Misc Expenses, Rs. 7,00,000/- Is booked on account of RBI penalty during Financial year 2023-24

-PL 8028 Interest paid on Income Tax, an amount of Rs. 200/- is paid on 09-10-2024 on account of late payment of TDS Challan for the month of September, 2023.

Note No. 23

Interest And Discount

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
51002 CC Int	1698847.11	12,23,786.00
51003 OD Int	6645033.8	86,63,619.00
51006 Interest On Investments FD	4090371	56,78,932.00
51007 Int On Govt & Other Securities	13883704.16	104,30,406.52
51008 Interest On Housing Loans (HI)	489033	7,62,973.00
51009 Interest On Personal Loans (PI)	230066	59,249.00
51010 Interest On Vehicle Loans (VI)	4759124.62	56,08,490.00
51011 Interest On Term Loan (TI)	5023905	100,99,334.00
51013 Intt Received LAP	4301232.58	172,28,251.38
51015 Intt Recd On Demand Loan	858908	8,46,770.00
51017 Intt Recd On LAR	695633	4,99,201.00
51020 Intt Recd On NML	589195	4,82,657.00
51021 Intt On Money At Call/Short Notice	590071	12,30,157.73
51022 Other Interest/Charges Received In Loans	20784328.39	2,93,176.00
TOTAL	64639452.66	631,07,002.63

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Note No. 24

Commission, Exchange And Brokerage

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
52001 Pay Order Charges	59065	0.00
52002 Cheque Book Charges	168798	1,61,664.40
52003 Stop Pay Charges	12800	9,400.00
52004 Locker Rent	640627.32	7,67,480.00
52005 Courier Service Charges	1434632.67	17,76,804.92
52007 Misc Income	0	2,03,897.00
52011 Cheques Returning Charges	498307.62	4,91,000.00
52015 Processing Fee/ Charges	101215	13,17,389.66
52019 Rtg/ Nft Charges	70660	63,465.00
55003 Exchange On Dd	20550	1,40,909.48
58002 Comm On Pinjby/ Paisby	813	752.00
TOTAL	3007468.61	49,32,762.46

The PL 55003 Exchange on DD includes Rs. 1,40,909.48/- on account of Pay Order Charges, which was due to technical error booked to PL 55003 Exchange on DD during financial year 2023-24.

Note No. 25

Other Receipts

HEADING	BALANCE AS ON 31-03-2023	BALANCE AS ON 31-03-2024
51018 Interest Received On Tax	46980	5,598.00
52023 Folio/ Incidental Charges	204705	1,50,968.00
52021 Account Closure Charges	90901.6	0.00
58004 Claim Receivable Account	251239.18	0.00
58005 Reversal of Investment Depreciation Reserve	0	7,06,050.00
52027 ATM CUM DEBIT Card Issuance Charges		750.00
TOTAL	593825.78	8,63,366.00

NOTE:

Contingent Liability for the year under L/G is NIL and under DEAF account is Rs. 31,37,715.30/-.

Under GST Act 2017, GSTR 3B for the month of July, 2023 was filed with 01 day delay due to technical error.

Ramesh
N. Srinivas

Vishal
Vishal



NOBLE CO-OPERATIVE BANK LIMITED, NOIDA

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. ACCOUNTING POLICIES:

1. General:

The Financial Statements are prepared on historical cost convention and on accrual basis of accounting, unless otherwise stated, by following going concern assumption and conform in all material aspects to the statutory provisions, regulatory guidelines and Generally Accepted Accounting Principles in India. The financial statements comply with the applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India. The accounting policies are consistently applied, except for the changes disclosed, if any, in the financial statements with those used in the previous year.

2. Investments:

The Investments, other than Term Deposits with Banks/Institutions, are classified in accordance with Reserve Bank of India guidelines under three categories i.e., "Held to Maturity", "Available for Sale" and "Held for Trading" which is decided at the time of acquisition in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for all Primary (Urban) Co-Op Banks.

Transfer of scrips, if any, from one category to another, is done at the lowest of acquisition cost/book value/market value on the date of transfer. Depreciation, if any, on such transfer is provided in accordance with guidelines issued by Reserve Bank of India from time to time.

Investments are disclosed in the Balance Sheet under (i) Government Securities, (ii) Shares in co-operative institutions (iii) Other investments (to be specified) Non SLR Investments. The net depreciation in any category is provided and net appreciation in any category is ignored. Valuation of investments is done in accordance with the guidelines issued by Reserve Bank of India.

The Statutory Reserve fund is invested in Government and trustee securities or other approved securities or in fixed deposits with the District Co-Operative Central Bank or the State Co-operative Bank or Banks as permitted by law.

(i) Held to Maturity:

Securities acquired with an intention to hold them up to maturity are categorised in this category. Investments under this category are carried at acquisition cost net of amortization. The premium paid, if any, on the investment under this category is amortised over the period remaining to maturity of the particular assets. Profit on Sale /Redemption of Investments, is first credited to the profit and loss account and thereafter transferred to Investment Fluctuation Reserve as an appropriation from the Profit and Loss Account in accordance with the RBI guidelines. Loss on sale/redemption of investments is taken to the Profit and Loss account.

(ii) Held for Trading:

Securities acquired with an intention to trade by taking advantage of the short-term



price/interest rate movements are classified under this category subject to holding of such securities not beyond 90 days. The individual scrips under this category are marked to market. The book value of individual securities would not undergo any change after marking to market.

(iii) Available for Sale:

Securities which do not fall within the above two categories are classified under AFS category.

All quoted securities, in AFS category and HFT category, are valued at market rates/quotes declared by FIMMDA. Unquoted securities are valued as per norms laid down by Reserve Bank of India. Net appreciation in each category, if any, based on the valuation, is ignored and net depreciation, if any, is fully provided for by creating Investment depreciation Reserve (IDR).

Income recognition, provisioning, profit on sale of securities and decrease in market value of securities in AFS category are done as per the Reserve Bank of India guidelines in respect of securities.

Transfer to/from Investment Fluctuation Reserve is made as per guidelines of Reserve Bank of India.

3. Advances:

Advances are classified as performing and non performing assets and provisions are made in accordance with the prudential norms prescribed by the Reserve Bank of India. All advances have been classified under the following categories.

- i) Standard Assets
- ii) Sub-Standard Assets
- iii) Doubtful Assets
- iv) Loss Assets

The provision required to be made on the above categorized advances are provided as follows:

- a) In respect of standard assets
 - Direct advances to Agriculture and SME sectors 0.25 %
 - Commercial Real Estate (CRE) sector 1%
 - Commercial Real Estate-Residential Housing Sector (CRE-RH) 0.75 %
 - All other loans and advances 0.40% of outstanding

The provisions on Standard Assets are reflected in the Balance Sheet under the head "Provision on Standard Assets" and are not considered for arriving at Net NPAs.

- b) In respect of sub standard assets
 - 10% of the outstanding
- c) Doubtful assets Secured portion
 - 20% up to one year,
 - 30% above one year to 3 years,
 - 100% above 3 years
- d) Loss Assets
 - 100% on Loss Assets



4. Income and Expenditure:

Income/Expenditure is accounted on accrual basis except that:

- a. Interest income on Non-Performing Advances and Non- performing Investment is accounted as per prudential norms laid down by the Reserve Bank of India.
- b. Commission, Exchange, rent on lockers etc., are accounted on realization.
- c. Adequate provision is made in respect of interest payable on matured term deposits.
- d. Interest on Government securities and other fixed income securities is recognized on accrual basis.
- e. Income on discounted instruments is accounted on effective interest method over the tenure of the instrument.
- f. Income from distribution of general insurance products is recognized on realisation on the basis of business booked.
- g. All expenses are accounted on accrual basis.

5. Employee Benefits:

The Bank has provided for its employees benefits as per AS 15, as under:

- (a) Retirement benefits in the form of Provident Fund are charged to Profit and Loss account for the year when the contribution to the fund is due.
- ii) Gratuity and Leave Encashment liability are non contributory defined benefit obligation and are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.
- iii) Bonus is provided to eligible staff members as per Bonus act.

6. Fixed Assets:

Premises and Fixed assets are accounted on historical cost basis. Depreciation is provided on written down value method on all the assets. Rates of Depreciation on all types of fixed assets are as under:

Furniture & Fixture	10.00%
Electrical Items	10.00%
Electrical Fitting	10.00%
Building	10.00%
Lockers & Safe	10.00%
Computers	40.00%
Vehicles	15.00%

Depreciation is calculated on proportionate basis for the fixed assets purchased/disposed off during the year. No fixed assets purchased during the year. The Bank has not revalued any Fixed Assets during the period under review.

7. Net Profit for the year:

The Net Profit disclosed in the Profit and Loss Account is after:

1. Provision on advances in accordance with the Reserve Bank of India guidelines.



2. Provision for depreciation on investments as per Reserve Bank of India guidelines.
3. Provision for depreciation on fixed assets.
4. Provision for taxation
5. Provision on Standard Assets
6. Other usual and necessary provisions and adjustments.

(a) Special Reserve:

Revenue and other Reserves include Special Reserve created under section 36(i) (viii) of the Income Tax Act, 1961. The Board of Directors of the Bank have passed a resolution in Board meeting dated 30.04.2024 to approve the same.

8. Provision for taxation:

Provision for tax is not made.

Current Income Tax:

Current Income Tax is determined on the profits for the year in accordance with the provisions of Income Tax Act, 1961 and the rules framed there under.

Deferred Tax:

- i) Deferred tax asset and liability arising on account of timing differences and which are capable of reversal in subsequent periods are recognised using the tax rates and laws that have been enacted or substantively enacted as of Balance Sheet date.
- ii) Deferred tax asset is recognised when the virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will be realised.



B. NOTES ON ACCOUNTS:**(1) Regulatory Capital :****(a) Composition of Regulatory Capital:**

S. No.	Particulars	Amount in Lakhs	
		Current Year	Previous Year
i)	Paid up share capital and reserves	986.30	1079.54
ii)	Other Tier 1 capital	NIL	NIL
iii)	Tier 1 Capital (i+ii)	986.30	1079.54
iv)	Tier 2 capital	40.62	40.62
v)	Total Capital (Tier 1 +Tier 2)	1026.92	1120.16
vi)	Total Risk Weighted Assets (RWAs)	3896.60	3482.81
vii)	Paid up share capital and reserves as a percentage of RWAs	25.31%	31.00%
viii)	Tier 1 ratio (Tier 1 capital as a percentage of RWAs)	25.31%	31.00%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.04%	1.16%
x)	Capital to Risk weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	26.35%	32.16%
xi)	Amount of paid up share capital raised during the year	0.00	0.06
xii)	Amount of non-equity Tier 1 capital raised during the year.	NIL	NIL
xiii)	Amount of Tier 2 capital raised during the year	NIL	NIL

(2) Asset Liability Management:**Maturity Pattern of certain items of assets and liabilities as on 31.03.2024:**

	Amount in Rs.		
	DEPOSIT	ADVANCE	INVESTMENT
Day 1	3168,52,611.30	4,01,129.00	-
2 to 7 days	20,81,704.79	4,99,379.35	-
8 to 14 days	5,56,753.00	-	-
15 to 30 days	77,88,365.30	-	-
31 days To 2 months	85,95,751.51	1,00,614.00	-
Over 2 months and to 3 months	65,21,659.52	1,99,268.00	-



Over 3 months and up to 6 months	301,88,040.04	1,00,211.00	-
Over 6 months and up to 1 year	457,21,657.00	66,90,848.52	99,99,500.00
Over 1 year and up to 3 years	1070,57,581.50	253,13,851.77	49,65,000.00
Over 3 years and up to 5 years	309,85,297.62	244,98,899.98	153,74,250.00
Over 5 years	74,86,453.62	1143,53,480.7	1104,00,400.00
Total	5638,35,875.14	1721,57,682.32	1407,39,150.00

3. INVESTMENTS:

- a) The Bank as on 31-03-2024 holds Rs. 569.81 lakhs (previous year Rs. 570.53 lakhs) under Investments in Held to Maturity category, comprising investments acquired with the intention to hold these securities till maturity.
- b) The Bank as on 31-03-2024 holds Rs. 837.59 lakhs (previous year Rs. 1532.54 lakhs) under Investments in Available for Sale category. In respect of "Available for Sale" category, there is a depreciation of Rs. 0 (previous year depreciation Rs. 20.64 lacs) over and above the purchase price.



c) Composition of Investment Portfolio:

As at 31.03.2024

(In Rupees)

	Investments in India							Total Investments in India
	Government securities	Other approved securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint Ventures	Others		
Held to Maturity								
Gross	569,80,650.00	0	0	0	0	0	0	569,80,650.00
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	569,80,650.00	0	0	0	0	0	0	569,80,650.00
Available for Sale								
Gross	837,58,500.00	0	0	0	0	0	0	837,58,500.00
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	837,58,500.00	0	0	0	0	0	0	837,58,500.00
Held for Trading								
Gross	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Total Investments	1407,39,150.00	0	0	0	0	0	0	1407,39,150.00
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	1407,39,150.00	0	0	0	0	0	0	1407,39,150.00



(In Rupees)

As at 31.03.2023

	Investments in India							Total Investments in India
	Government securities	Other approved securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint Ventures	Others		
Held to Maturity								
Gross	57053150	0	0	0	0	0	0	57053150
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	57053150	0	0	0	0	0	0	57053150
Available for Sale								
Gross	153253800	0	0	0	0	0	0	153253800
Less: Provision for Depreciation and for Non-performing investments (NPI)	2063680	0	0	0	0	0	0	2063680
Net	151190120	0	0	0	0	0	0	151190120
Held for Trading								
Gross	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0	0
Total Investments	210306950	0	0	0	0	0	0	210306950
Less: Provision for Non-performing investments (NPI)	0	0	0	0	0	0	0	0
Less: Provision for Depreciation and for Non-performing investments (NPI)	2063680	0	0	0	0	0	0	2063680
Net	208243270	0	0	0	0	0	0	208243270



(d) Movement of Provisions for Depreciation and Investment Fluctuation Reserve:

Particulars	Amount in Rs.	
	Current Year	Previous Year
(i) Movement of provisions held towards depreciation on investments		
(a) Opening Balance	2063680	0
(b) Add: Provision made during the year	0	2063680
(c) Less: Write Off/ write back of excess provisions during the year	2063680	0
(d) Closing Balance	0	2063680
(ii) Movement of investment Fluctuation Reserve		
(a) Opening Balance	2840818	2840818
(b) Add: Amount transferred during the year	0	0
(c) Less: Drawdown	0	0
(d) Closing Balance	2840818	2840818
(iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.02%	1.85%

(e) Sale and transfers to/from HTM category/ Permanent category:

During the period under review there is no Sale and transfers to/from HTM category/ Permanent category.

(f) Non-SLR Investment Portfolio:

(i) Non Performing NON - SLR Securities:		Amount in Rs.	
S. No	Particulars	Current Year	Previous year
a	Opening Balance	NIL	NIL
b.	Additions during the year since 1 st April	2030,00,000.00	NIL
c.	Reduction during the above Period	2030,00,000.00	NIL
d.	Closing Balance	0.00	NIL
e.	Total Provisions held	NIL	NIL



ii) Issuer composition of Non-SLR Securities

Amount in Rs.

S. No	Issuer	Amount		Extent of private placement		Extent of 'below investment grade' securities		Extent of 'unrated' securities		Extent of 'unlisted' securities	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)			
		Curre nt Year	Previo us year	Curre nt Year	Previo us year	Curre nt Year	Previo us year	Curre nt Year	Previo us year	Curre nt Year	Previo us year
1	PSUs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2	FIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	Nationaliz ed Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4	Others	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
5	Provision held towards depreciati on	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

(g) Summarized Position of the Bank's Investment:

Rs. in Lakhs

S. No.	Types Of Securities	As at 31.3.2024			As at 31.3.2023		
		Face Value	Book Value	Market Value	Face Value	Book Value	Market Value
1.	Government Securities						
	HTM	560	570	545	560	571	532
	AFS	850	837	840	1250	1234	1213
	HFT	0	0	0	0	0	0
2.	Treasury Bills	0	0	0	300	298	298
3.	Commercial Paper	0	0	0	0	0	0
4.	Mutual Funds	0	0	0	0	0	0
5.	PSU- Bonds	0	0	0	0	0	0
	Total Investments	1410	1407	1385	2110	2103	2043



(4) Asset Quality:

(a) Classification of advances and provisions held as on 31.03.2024:

	Rs. in Lakhs					
	Standard Total Standard Assets	Sub- Standard	Doubtful	Loss	Total Non- performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	1509.2	161.21	971.34	0	1132.55	2641.75
Add: Additions during the year					0	
Less: Reductions during the year					260.72	
Closing Balance	1745.09	110.85	760.98	0	871.83	2616.92
Reductions in Gross NPAs due to:					0	
i) Upgradation					0	
ii) Recoveries (excluding recoveries from up-graded accounts)					260.72	
iii) Technical/ Prudential Write-offs					0	
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating provisions)						
Opening Balance of provision held	12.21			0	381.23	393.44
Add: Fresh provisions made during the year					0	
Less: Excess provision reversed/write off loans					0	
Closing balance of provision held	12.21			0	500.00	512.21
Net NPAs						
Opening Balance				0	751.32	
Add: Fresh additions during the year					0	
Less: Reductions during the year					379.49	
Closing Balance				0	371.83	371.83

	Standard	Non-performing				Total
	Total Standard Assets	Sub-Standard	Doubtful	Loss	Total Non-performing Advances	
Floating Provisions						
Opening Balance	NIL	NIL	NIL	NIL	NIL	NIL
Add: Additional provisions made during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Amount draw down during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-offs accounts	NIL	NIL	NIL	NIL	NIL	NIL
Add: Technical / Prudential write offs during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Recoveries made from previously technical/prudential written-off accounts during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL

Classification of advances and provisions held as on 31.03.2023:

Amount in Lakhs

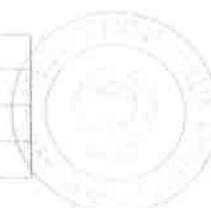
	Standard	Non-performing				Total
	Total Standard Assets	Sub-Standard	Doubtful	Loss	Total Non-performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	2038.03	225.08	982.56	0	1207.64	3245.67
Add: Additions during the year					0	
Less: Reductions during the year					75.09	
Closing Balance	1509.20	161.21	971.34	0	1132.55	2641.75
Reductions in Gross NPAs due to:						
i) Upgradation					0	
ii) Recoveries (excluding recoveries from up-graded accounts)					75.09	
iii) Technical/ Prudential Write-offs					0	
iv) Write-offs other than those under (iii) above						



Provisions (excluding Floating provisions)						
Opening Balance of provision held	12.21			0	376.23	388.44
Add: Fresh provisions made during the year					0	
Less: Excess provision reversed/write off loans					0	
Closing balance of provision held	12.21			0	381.23	393.44
Net NPAs						
Opening Balance				0	831.41	
Add: Fresh additions during the year					0	
Less: Reductions during the year					80.09	
Closing Balance				0	751.32	751.32

	Standard	Non-performing			Total Non-performing Advances	Total
	Total Standard Assets	Sub-Standard	Doubtful	Loss		
Floating Provisions						
Opening Balance	NIL	NIL	NIL	NIL	NIL	NIL
Add: Additional provisions made during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Amount draw down during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL
Technical write-offs and the recoveries made thereon						
Opening balance of Technical / Prudential written-offs accounts	NIL	NIL	NIL	NIL	NIL	NIL
Add: Technical / Prudential write offs during the year	NIL	NIL	NIL	NIL	NIL	NIL
Less: Recoveries made from previously technical/prudential written-off accounts during the year	NIL	NIL	NIL	NIL	NIL	NIL
Closing Balance	NIL	NIL	NIL	NIL	NIL	NIL

Ratios	Current Year	Previous Year
Gross NPA to Gross Advances	33.32%	42.87%
Net NPA to Net Advances	17.56%	33.24%
Provision coverage ratio	57.35%	33.66%



(Total Provision to Gross NPA)

(b) Sector-wise Advances and Gross NPAs:

Amount in Rs.

S. No.	Sector	Current Year			Previous Year		
		Outstanding Total advances	Gross NPAs	Percentage of Gross NPAs to total advances in that sector	Outstanding Total advances	Gross NPAs	Percentage of Gross NPAs to total advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	3886786.86	0	0	11304363	834462.1	7.38
b)	Advances to Industries sector eligible as priority sector	113133750.5	4080870.62	36.07	143157572.5	6008333.75	4.20
c)	Services	84362267.61	2608367.66	30.92	93168778.6	38772003.54	41.61
d)	Personal	0	0	0	0	0	0
	Sub-total (i)	201382805	6689237.128	66.99	247630714.1	45614799.39	53.19
II)	Non-priority sector						
a)	Agriculture and allied activities	0	0	0	0	0	0
b)	Industry	22002129.13	4338869	19.72	0	0	0
c)	Services	0	0	0	0	0	0
d)	Personal	958538	0	0	1264405	0	0
e)	Other	90371958.41	4338869	4.80	73077885.74	27767975	38.00
	Sub-total (ii)	113332625.5	8677738	24.52	74342290.74	27767975	38.00
	Total (i+ii)	314715430.5	7557010.928	91.51	321973004.8	73382774.39	91.19



	Gross Amt. (₹ Lakhs)	-	-	-	-	-	80.00	-	-	-	-
	Provision held (₹ Lakhs)	-	-	-	-	-	-	-	-	-	-

(e) Disclosure of transfer of loan exposures: NA

(f) Fraud accounts:

	Current year	Previous year
Number of frauds reported	NIL	NIL
Amount involved in fraud (Rs. In Lakhs)	NIL	NIL
Amount of provision made for such frauds (Rs. In Lakhs)	NIL	NIL
Amount of unamortized provision debited from 'other reserves' as at the end of the year (Rs. In Lakhs)	NIL	NIL

Note: One case of Attempted Fraud was reported involving amount of Rs. 4.10 Cr. was reported to RBI on 04.10.2023.

(5) Exposures:

a) Exposure to Real estate sector:

Category	Amount in Rs.	
	Current Year	Previous year
i) Direct Exposure		
a) Residential Mortgages –		
Priority Sector	56870000	49970000
Non-Priority Sector	9000000	9000000
b) Commercial Real Estate –	0	0
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures	0	0
(i) Residential		
(ii) Commercial Real Estate		
ii) Indirect Exposure	0	0
Total Exposure to Real Estate Sector	65870000	58970000

b) Exposure to Capital Market: NIL

c) Risk category-wise country exposure: NA



d) Unsecured Advances: NIL

Particulars	Amount in Rs.	
	Current Year	Previous Year
Total unsecured advances of the Bank		
Out of above, amount of advances for which intangible securities such as charge over the rights, licenses, authority etc have been taken		
Estimated value of such intangible securities		

e) Factoring exposures: NA

f) Unhedged foreign currency exposure: NA

(6) Concentration of deposits, advances, exposures and NPAs:

a) Concentration of deposits:

Particulars	Amount in Rs.	
	Current year	Previous year
Total deposits of the twenty largest depositors	73527440.97	762,91,827.23
Percentage of deposits of twenty largest depositors to total deposits of the Bank.	12.87%	12.97%

(b) Concentration of advances:

Particulars	Amount in Rs.	
	Current year	Previous year
Total advances to the twenty largest borrowers	133890000	104202238.7
Percentage of advances to twenty largest borrowers to total advances of the Bank.	27.94%	39.45%

(c) Concentration of exposures:

Particulars	Amount in Rs.	
	Current year	Previous year
Total exposure to the twenty largest borrowers/ customers	123349558.3	107315272.8
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the Bank on borrowers/ customers.	47.14%	37.18%

(d) Concentration of NPAs:

Particulars	Amount in Rs.	
	Current year	Previous year
Total exposure to the top twenty NPA accounts	58060123	74720345.71
Percentage of exposure to the twenty largest NPA exposure to total Gross NPAs.	66.60%	67.30%

(7) Derivatives:

The Bank has not entered into any derivative transactions, both in the current year and previous year.



(8) Disclosures relating to securitisation: NA

(9) Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms): NA

(10) Disclosure of Complaints:

(a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman:

Sl. No.	Particulars	Current year	Previous year
Complaints received by the bank from its customers			
1.	Number of complaints pending at the beginning of the year	0	0
2.	Number of complaints received during the year	5	2
3.	Number of complaints disposed during the year	5	2
3.1	Of which, number of complaints rejected by the Bank	5	0
4.	Number of complaints pending at the end of the Year	0	0
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by The bank from Office of Ombudsman	0	2
5.1	Of 5,number of complaints resolved in favour of The bank by Office of Ombudsman	0	2
5.2	Of 5,number of complaints resolved through Conciliation/ mediation/ advisories issued by Office of Ombudsman	0	0
5.3	Of 5,number of complaints resolved after Passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented with in the Stipulated time (other than those appealed)	0	0

(b) Top five grounds of complaints received by the bank from customers:

Ground of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of The year	Number of complaints received during the year	% increase /decrease in the number of complaints received over the Previous year	Number of complaints pending at the end of the year	Of5, Number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Cheque Clearing	0	2	0	0	0
Housing Loan	0	1	0	0	0
Recovery of loan	0	1	0	0	0
Demand for waiver of minimum balance charge	0	1	0	0	0
Total	0	5	0	0	0

	Previous Year				
Cheque Clearing	0	1	0	0	0
Share Money	0	1	0	0	0
Total	0	2	0	0	0

11) Disclosure of penalties imposed by the Reserve Bank of India

RBI in exercise of power conferred under Section 47(A)(c) read with Section 46(4)(i) and 56 of RBI Act, 1949, a monetary penalty of Rs. 5.00 Lakh was imposed on Bank during period under review.

12) Other Disclosures:

(a) Business Ratios:

Particulars	Current year	Previous year
(i) Interest Income as a percentage to Working capital Funds	8.16	8.64
(ii) Non-interest Income as a percentage of Working Funds	0.89	0.86
(iii) Cost of Deposits	3.82	4.05
(iv) Net Interest Margin	0.13	0.08
(v) Operating Profit as a percentage to Working Funds	0.56	0.61
(vi) Return on Assets	0.49	0.16
(vii) Business (deposits plus advances) per employee (Rs. in lakhs)	193.75	216.01
(viii) Profit per employee (Rs. in lakhs)	0.89	0.32

(b) Bancassurance business:

The Bank was not involved in bancassurance business for current or previous year.

(c) Marketing and distribution:

The bank during previous year and current year was not involved in marketing and distribution function. Therefore, no amt. by way of fee/remuneration is received.

(d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The Bank has not sold and purchased PSLCs during the current year.

(c) Provisions and Contingencies:

Provision debited to Profit and Loss account	Amount in Rs.	
	Current year	Previous year
(i) Provision for NPI	NIL	NIL
(ii) Provision towards NPA	933683.33	500000.00
(iii) Provision made towards Income Tax	NIL	NIL
(iv) Other provisions and contingencies (with details)		
(a) Provision for gratuity	281330.00	482309.00
(b) Provision for leave encashment	NIL	NIL
(c) Provision for bonus/ex-gratia	NIL	NIL
(d) Provision on AFS securities on a/c of marked to market	NIL	2063680

(f) Payment of DICGC Insurance Premium:

Particulars	Rs. in Lakhs	
	Current year	Previous year
(i) Payment of DICGC Insurance Premium		
a) for half year ending 30 th September	426711.00	428904.98
b) for half year ending 31 th March	404208.00	410100.00
(ii) Arrears in payment of DICGC premium	0	0

(g) Disclosure of facilities granted to directors and their relatives:

No facilities (fund or non-fund) are granted/outstanding to the directors and their relatives, companies or firms in which the directors are interested excepting deposit loans.

AS PER OUR REPORT OF EVEN DATE

For M/s Gaur and Associates
Chartered Accountants
Firm Registration No.
005354C

FOR NOBLE CO-OPERATIVE BANK LIMITED

CA R K GAUR
Partner
M. No. - 072146
UDIN:


R C Gupta
Secretary
30-04-2024


Vishal Bakshi
Chairman
30-04-2024


Naipal Singh Bhati
Vice Chairman
30-04-2024


A. K. Dixit
Director
30-04-2024

Place: Noida
Date:

